

Coro Mining Marimaca Exploration Update: Additional Atahualpa Drilling Intersects Higher Grade Zones

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VANCOUVER, June 06, 2019 - [Coro Mining Corp.](#) ("Coro" or the "Company") (TSX: COP) is pleased to announce an update for the Company's Marimaca Project in the Antofagasta Region of Chile. A fourth batch of 18 RC holes for 4,466 metres has been completed at Atahualpa, bringing the total number reported to 75 holes for 20,516 metres. The fourth batch is in addition to the original work program at Atahualpa and will provide a fuller understanding of the faulting and feeder zones which control the higher-grade zones at the northern extension of Atahualpa.

Highlights

Results from the additional drilling confirmed oxide mineralisation including:

Hole ATR-72

- From 6 to 50 metres, 44 metres averaging 0.91% CuT.

Hole ATR-74

- 4 to 58 metres, 54 metres averaging 0.85% CuT.

Hole ATR-86

- From 20 to 102 metres, 82 metres averaging 0.6% CuT.

Results from the additional drilling provides new evidence of mixed oxide-secondary sulphide and primary sulphide intercepts including:

Hole ATR-68

- From 272 to 300 metres, 28 metres of copper sulphide mineralization averaging 0.95% CuT.

Hole ATR-71

- From 146 to 190 metres, 44 metres of mixed oxide-secondary sulphide copper sulphide mineralization averaging 0.87% CuT.

Hole ATR-96

- From 26 to 122 metres, 96 metres of oxide and mixed mineralization averaging 0.76% CuT

Commenting on the results, Sergio Rivera, VP of Exploration said: *"The results from Atahualpa to date continue to exceed my expectations, in terms of both the size of the mineralized area and the grades. These additional drill holes were designed to provide a better understanding of the main geological features in the northern part of the Marimaca deposit and the data will be used in the estimation of the enlarged mineral resource for the project, which remains on track for publication in the third quarter of 2019. The*

additional results show the emergence of certain high-grade areas which we had not expected as well as attractive mixed oxide, secondary sulphide and primary sulphide mineralization. Additional drill holes have now been completed and we anticipate releasing more results in the coming weeks.”

Further Information

The fourth batch of drill results from Atahualpa further confirm the trend of mineralization running northwards from the Marimaca 1-23 area where a resource has already been established, as illustrated in Figure 1 below. This batch was in addition to the originally planned exploration work program and designed to:

1. Test the extension of the northward trending feeders which characterise this area, with east west oriented holes.
2. Confirm the nature of mineralization and in particular the continuity of structures and extension of oxide mineralization between them.
3. Confirm the presence of higher-grade areas.

The first objective has been accomplished with results from holes ATR-58, 74 and 86 which demonstrate the quality and continuity of attractive copper oxide in the area previously sampled by underground working that mined high-grade north-south trending feeders. The second objective was also achieved, with all the 310° and 220° azimuth-oriented holes intercepting oxide mineralization at different copper grades that confirm the continuity of mineralization in between the feeders, hosted by parallel fractured and dyke intruded wall rock. Finally, the emergence of high-grade zones is evidenced by holes such as ATR 73, 76 and especially ATR 96. In addition to the high-grade copper oxide intervals, it is notable that drilling encountered more mixed, enriched and primary mineralization than had previously been found in other areas of the deposit.

The data will be used to aid the interpretation of all the results so far in calculating the enlarged [Mineral Resources Ltd.](#) for the Marimaca Phase II project, anticipated in the third quarter of 2019. Some further additional drilling has been completed to better understand higher-grade mineralised cores with the data due back from the laboratory in the coming weeks.

Sampling and Assay Protocol

True widths cannot be determined with the information available at this time. Coro RC holes were sampled on a 2-metre continuous basis, with dry samples riffle split on site and one quarter sent to the Andes Analytical Assay preparation laboratory in Calama and the pulps then sent to the same company laboratory in Santiago for assaying. A second quarter was stored on site for reference. Samples were prepared using the following standard protocol: drying; crushing to better than 85% passing -10#; homogenizing; splitting; pulverizing a 500-700g subsample to 95% passing -150#; and a 125g split of this sent for assaying. All samples were assayed for CuT (total copper), CuS (acid soluble copper), CuCN (cyanide soluble copper) by AAS and for acid consumption. A full QA/QC program, involving insertion of appropriate blanks, standards and duplicates was employed with acceptable results. Pulps and sample rejects are stored by Coro for future reference.

Figure 2: Atahualpa Intersections

Hole	TD (m)		From	To	m	%CuT	Type
ATR-58	200		42	134	92	0.46	Oxide
		and	104	134	30	0.35	Oxide
			20	106	86	0.39	Oxide
ATR-59	250	including	90	106	16	1.03	Oxide
		and	134	172	38	0.35	Oxide
			74	104	30	0.56	Oxide - Enriched
ATR-60	250	and	172	228	56	0.42	Mixed - Enriched - Primary
ATR-61	200		0	24	24	0.35	Oxide
			66	98	32	0.31	Oxide
ATR-67	250	and	118	158	40	0.34	Oxide - Mixed - Enriched
		and	202	230	28	0.72	Oxide - Mixed - Enriched

			96	126	30	0.43	Oxide - Mixed
ATR-68	350	and	200	216	16	0.32	Primary
		and	264	308	44	0.66	Primary
			50	90	40	0.47	Oxide
		and	112	128	16	0.33	Mixed - Primary
ATR-69	300	and	140	164	24	0.53	Oxide
		including	154	164	10	1.01	Oxide
		and	232	244	12	0.70	Mixed - Oxide
			10	38	28	0.40	Oxide
ATR-71	250	and	146	190	44	0.87	Oxide - Enriched
			6	50	44	0.91	Oxide
ATR-72*	66	including	22	50	28	1.30	Oxide
			122	152	30	0.36	Mixed - Enriched
		and	174	208	34	0.41	Oxide - Primary
ATR-73	350	including	198	208	10	1.06	Primary
		and	272	280	8	4.07	Primary
ATR-74**	200		4	70	66	0.74	Oxide

Atahualpa intersections continued,

			82	100	18	0.44	Oxide - Enriched
ATR-76	250	and	116	136	20	1.40	Enriched - Primary
		and	224	248	24	0.51	Mixed
ATR-86	250		20	102	82	0.60	Oxide
			2	22	20	0.41	Oxide
ATR-88***	200	and	32	70	38	0.44	Oxide
		and	100	106	6	0.48	Mixed
ATR-89	300		220	286	66	0.43	Primary - Oxide - Enriched
			134	154	20	0.34	Oxide - Mixed
ATR-91	300	and	176	210	34	0.44	Oxide - Mixed - Primary
ATR-95	250		94	112	18	0.42	Oxide
			26	122	96	0.76	Oxide-Mixed
ATR-96	250	and	204	222	18	0.85	Primary
		including	210	220	10	1.41	Primary

* From 50 to 66 metres includes 16 metres not recovered due to passing through an historic underground working

** From 48 to 50 metres includes 2 metres not recovered due to passing through an historic underground working

*** From 62 to 66 metres includes 4 metres not recovered due to passing through an historic underground working

Figure 3: Atahualpa Drill Collars

Hole	Easting	Northing	Elevation	Azimuth	Inclination	Depth
ATR-58	374939.5	7436102.0	1069.1	280	-60	200
ATR-59	374855.3	7436363.2	1086.1	270	-60	250
ATR-60	375025.7	7436226.6	1083.7	270	-60	250
ATR-61	374833.2	7436097.5	1027.3	270	-60	200
ATR-67	375027.5	7436088.4	1110.8	220	-60	250
ATR-68	375213.6	7435808.3	1083.0	270	-60	350
ATR-69	374956.1	7436140.8	1070.9	220	-60	300
ATR-71	374969.2	7436208.2	1076.3	270	-60	250
ATR-72	374879.8	7436067.2	1029.5	220	-60	66

ATR-73	375117.8	7435892.0	1127.8	220	-60	350
ATR-74	374858.9	7436195.0	1016.8	270	-60	200
ATR-76	375143.0	7435801.1	1084.5	220	-60	250
ATR-86	374923.3	7435992.3	1029.7	270	-60	250
ATR-88	374863.0	7436193.9	1017.1	220	-60	200
ATR-89	375062.3	7435866.5	1093.2	310	-60	300
ATR-91	375050.4	7435901.1	1094.3	270	-60	300
ATR-95	375143.0	7435805.9	1084.6	310	-60	250
ATR-96	374927.7	7435990.6	1030.1	220	-60	250

Qualified Persons

The technical information in this news release, including the information that relates to geology, drilling and mineralization of the Marimaca Phase I and II exploration program was prepared under the supervision of, or has been reviewed by Sergio Rivera, Vice President of Exploration, [Coro Mining Corp.](#), a geologist with more than 36 years of experience and a member of the Colegio de Geologos de Chile and of the Institute of Mining Engineers of Chile, and who is the Qualified Person for the purposes of NI 43-101 responsible for the design and execution of the drilling program.

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A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/51d7cdaa-baf9-473e-95b1-5e162606ab04>

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