Barksdale Closes First Tranche of C$1.85 Million Financing

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VANCOUVER, BC / ACCESSWIRE / June 14, 2019 / Barksdale Capital Corp. ("Barksdale" or the "Company") (TSXV: BRO) (OTCQB: BRKCF) is pleased to announce that it has closed a first tranche of the non-brokered private placement financing announced June 11, 2019 ("Placement"). Under the first tranche, Barksdale issued 3,409,795 common shares of the Company to Teck Resources Limited ("Teck") for gross proceeds of C$1,568,506.

The net proceeds from the Placement will be used to advance the Company's mineral projects, including the Sunnyside project, and for general corporate and working capital purposes. All shares issued under the first tranche are subject to a four month hold period expiring October 14, 2019. No fees were paid in connection with the financing. The Company expects to close the second tranche of the Placement in due course.

Barksdale Capital Corp. is a base metal exploration company headquartered in Vancouver, BC, that is focused on the acquisition and exploration of highly prospective base metal projects in the United States. Barksdale's portfolio of assets is located within a world-class base metal district in southern Arizona and is surrounded by some of the world's largest mining companies.

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