

# Sable Resources to Distribute Talisker Shares as Return of Capital

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TORONTO, June 28, 2019 - [Sable Resources Ltd.](#) (the "Company") (TSX Venture: SAE) announces that its shareholders and the board of directors of the Company have approved the distribution of 29,944,000 common shares of [Talisker Resources Ltd.](#) (CSE: TSK) (the "Talisker Shares") to shareholders of the Company. The distribution of the Talisker Shares will be effective as a reduction in the stated capital of the common shares of the Company (the "Return of Capital"). The Return of Capital was approved by shareholders of the Company at the annual general and special meeting held on June 26, 2019 (the "Meeting"). The Talisker Shares will be paid to all shareholders of record as at the close of business of July 8, 2019 (the "Record Date"). Distribution of Talisker Shares is expected to occur on or before August 23, 2019 (the "Payment Date").

Based on the current issued and outstanding common shares of the Company, shareholders are expected to receive approximately 0.2058 of a Talisker Share for each common share of the Company held as of the Record Date. No fractional interests in Talisker Shares will be distributed in connection with the Return of Capital, and any such interests will be rounded down to the nearest whole Talisker Share.

The Company previously received the Talisker Shares in consideration for the assignment of certain mineral resource properties located in the Province of British Columbia on April 18, 2019. It was a condition to completion of the assignment that the Company arrange for the distribution of the majority of the Talisker Shares.

The Talisker Shares have not, and will not, be registered under the United States Securities Act of 1933, as amended. Shareholders of the Company who are resident in the United States, or who are otherwise subject to the applicable securities laws of the United States, will be eligible to participate in the Return of Capital, subject to them qualifying for an exemption from the registration requirements of the United States Securities Act of 1933, as amended. Shareholders of the Company who are resident in the United States are encouraged to contact the Company to confirm eligibility to participate in the Return of Capital.

Except for shareholders resident in the United States, shareholders do not need to take any action with respect to the Return of Capital. On or before the Payment Date, the Talisker Shares will automatically be delivered to shareholders of record as of the Record Date.

For further information regarding the Return of Capital, readers are encouraged to review the management information circular prepared for the Meeting, a copy of which is available under the profile for the Company on SEDAR ([www.sedar.com](http://www.sedar.com)). Shareholders are encouraged to consult with their financial, legal, tax and/or investment advisors regarding matters pertaining to the Return of Capital, the distribution of the Talisker Shares, and the tax consequences associated therewith.

About Sable Resources Ltd.

[Sable Resources Ltd.](#) is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terrains located in favourable, established mining jurisdictions. Sables' main focus is developing its large portfolio of new greenfields projects to resource stage utilizing their Upper Level Epithermal Strategy. The Company is actively exploring the San Juan Regional Program (35,000ha) incorporating the Don Julio Project in San Juan Province, Argentina, the Mexico Regional Program (1.16Mha in application, 39,000ha titled), incorporating the Margarita, Vinata and Escarpe drill ready projects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to fu

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