Barksdale Capital Corp. Closes Final Tranche of C$1.85 Million Financing

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VANCOUVER, July 22, 2019 - Barksdale Capital Corp. (€ Barksdale € or the € Company €) (TSXV: BRO) (OTCQB: BRKCF) is pleased to announce that it has closed the final tranche of the non-brokered private placement financing announced June 11, 2019 (€ Placement €). Under the final tranche, Barksdale issued 606,928 common shares of the Company to Osisko Gold Royalties Inc (€ Osisko €) for gross proceeds of C$279,186.88.

The net proceeds from the Placement will be used to advance the Company €™s mineral projects, including the Sunnyside project, and for general corporate and working capital purposes. All shares issued under the final tranche are subject to a four month hold period expiring November 20, 2019. No fees were paid in connection with the financing.

Barksdale Capital Corp. is a base metal exploration company headquartered in Vancouver, BC, that is focused on the acquisition and exploration of highly prospective base metal projects in the United States. Barksdale €™s portfolio of assets is located within a world-class base metal district in southern Arizona and is surrounded by some of the world €™s largest mining companies.

ON BEHALF OF Barksdale Capital Corp.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes € forward-looking information € under applicable Canadian securities legislation including, but not limited to, the anticipated use of proceeds therefrom, the results of the permitting process, the proposed exploration program on and potential mineralization associated with the Sunnyside project and the potential relationship between the Sunnyside project and the adjacent Taylor-Hermosa base metal system. Such forward-looking information reflects management €™s current beliefs and are based on a number of estimates and assumptions made by and information currently available to the Company that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Readers are cautioned that such forward-looking information are neither promises nor guarantees, and are subject to known and unknown risks and uncertainties including, but not limited to, general business, economic, competitive, political and social uncertainties, uncertain and volatile equity and capital markets, lack of available capital, actual results of exploration activities, environmental risks, future prices of base metals, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All forward-looking information contained in this news release is qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. Accordingly, readers should not place undue reliance on forward-looking information. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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