Glencore Senior Executive Peter Freyberg Named to PolyMet Board

31.07.2019 | Business Wire

<u>PolyMet Mining Corp.</u> (&Idquo;PolyMet” or the &Idquo;company”) TSX: POM; NYSE American: PLM – today announced the appointment of Glencore senior executive Peter C. Freyberg to the board of directors.

Mr. Freyberg, a 40-year mining veteran, currently serves as the head of industrial assets for Glencore. His is one of three Glencore seats on the board.

" We are delighted to have the deep, global level of mining experience Mr. Freyberg brings to the board, " said Ian Forrest, chairman. " Mr. Freyberg ' soperating background and leadership capabilities for both project and operations will be of considerable benefit as we advance the NorthMet Project through financing and into construction and operations. "

Mr. Freyberg's career has centered on mining operations and projects, working first at Anglo American Corporation in South Africa, followed by leadership positions at Rio Tinto operations in Indonesia, Australia and South America. He joined the Glencore coal assets business in 2000 and transferred to Xstrata in 2002 when Glencore sold its coal assets to Xstrata. He became Chief Executive of Xstrata Coal in 2008 and rejoined Glencore in 2013 when Glencore merged with Xstrata. He was appointed to his current position earlier this year. Mr. Freyberg holds a degree in mining engineering from the University of Witwatersrand, Johannesburg, South Africa.

"I am very pleased to be joining the board of PolyMet," said Mr. Freyberg. "I have watched the continued progress of the NorthMet project for some time and look forward to working with the board as PolyMet moves forward to construct and operate the first copper-nickel mine in Minnesota."

The company also announced today that Mike Ciricillo will step down from the board effective immediately. Mr. Ciricillo had served on the board since July 2017. " We are grateful for the insightful guidance which Mr. Ciricillo' soperational experience contributed to the board during two years of exceptional progress for the company, " said Forrest.

About PolyMet

PolyMet Mining Corp. (www.polymetmining.com) is a publicly traded mine development company that owns 100 percent of Poly Met Mining, Inc., a Minnesota corporation that controls 100 percent of the NorthMet copper-nickel-precious metals ore body through a long-term lease, and owns 100 percent of the former LTV Steel Mining Company processing facility, located approximately seven rail miles from the ore body in the established mining district of the Mesabi Iron Range in northeastern Minnesota. Poly Met Mining, Inc. has completed its Definitive Feasibility Study and received all permits necessary to construct and operate the NorthMet Project. NorthMet is expected to require approximately two million hours of construction labor, create approximately 360 long-term jobs directly, and generate a level of activity that will have a significant multiplier effect in the local economy.

PolyMet Disclosures

This news release contains certain forward-looking statements concerning anticipated developments in PolyMet's operations in the future. Forward-looking statements are frequently, but not always, identified by words such as "expects," "anticipates," "believes," "believes," "possible," "possible," "possible," "possible," "possible," "possible," "possible," "possible," occur or be achieved or their negatives or other comparable words. These forward-looking statements may include statements regarding the ability to receive environmental and operating permits, job creation, and the effect

25.12.2025 Seite 1/2

on the local economy, or other statements that are not a statement of fact. Forward-looking statements address future events and conditions and therefore involve inherent known and unknown risks and uncertainties. Actual results may differ materially from those in the forward-looking statements due to risks facing PolyMet or due to actual facts differing from the assumptions underlying its predictions.

PolyMet's forward-looking statements are based on the beliefs, expectations and opinions of management on the date the statements are made, and PolyMet does not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations and opinions should change.

Specific reference is made to risk factors and other considerations underlying forward-looking statements discussed in PolyMet's most recent Annual Report on Form 40-F for the fiscal year ended December 31, 2018, and in our other filings with Canadian securities authorities and the U.S. Securities and Exchange Commission.

The Annual Report on Form 40-F also contains the company's mineral resource and other data as required under National Instrument 43-101.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Click here to subscribe to Mobile Alerts for PolyMet Mining Corp.

View source version on businesswire.com: https://www.businesswire.com/news/home/20190731006024/en/

Contact

Media Bruce Richardson, Corporate Communications Tel: +1 (651) 389-4111 brichardson@polymetmining.com

Investor Relations Tony Gikas, Investor Relations Tel: +1 (651) 389-4110 investorrelations@polymetmining.com

Dieser Artikel stammt von GoldSeiten.de

Die URL für diesen Artikel lautet: https://www.goldseiten.de/artikel/421486--Glencore-Senior-Executive-Peter-Freyberg-Named-to-PolyMet-Board.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by GoldSeiten de 1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

25.12.2025 Seite 2/2