

# IMPACT Silver Closes \$554,210 Third and Final Tranche of Financing of \$4.95 Million

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VANCOUVER, Aug. 12, 2019 - [Impact Silver Corp.](#) ("IMPACT" or the "Company"), the Company is pleased to announce that it has completed its second series of the third and final tranche of the non-brokered private placement (the "Third Tranche"), first announced on June 19, 2019, and subsequently updated on July 8, 2019, July 18, 2019, July 25, 2019 and August 6, 2019 (the "Private Placement"). At closing of the Third Tranche, the Company received aggregate gross proceeds of \$554,209.72 from the issuance of 1,911,068 units (the "Units") of the Company at a price of \$0.29 per Unit. Each Unit will comprise one common share in the capital of the Company (each a "Share") and one common share purchase warrant (each a "Warrant"). Each Warrant entitles the holder to acquire one Share at a price of \$0.385 and expires in 36 months from the closing date. All securities issued under the Private Placement will be subject to a hold period expiring four months and one day from the applicable closing date. Within this tranche IMPACT closed \$3.0 million in addition to the previously closed tranche of \$1.95 million for a total of \$4.95 million.

In closing the Private Placement, Fred Davidson, President and CEO of the Company commented: "IMPACT Silver has always been one of the most prolific silver junior developer and producer out there with over 90% revenue exposure to silver and proven past production. Despite a limited exploration budget due to lower metal prices over the last few years, IMPACT Silver has generated success rates on exploration on par with majors having brought six projects to production since 2006. With this financing completed we will be able to allocate the proper greenfield exploration budget to our large land package and projects such as San Ramon Deeps extension, Manto America, and Santa Teresa.

Concurrent to that, with metallurgical studies we will evaluate expansion and production possibilities at Capire with rising silver prices and continue to optimize Guadalupe production size and rate. IMPACT envisions a busy 2019 for news flow and updates for investors as the Company is well positioned as the premier junior silver miner and developer in Mexico."

In consideration for their services, the Company has paid finders fees to Canaccord Genuity Corp. in the amount of \$11,200.00, PI Financial Corp. in the amount of \$728.00 and Leede Jones Gable Inc. in the amount of \$7,003.50. Such cash commissions equal 7% of the gross subscription proceeds raised from certain subscribers to the Private Placement.

The Private Placement is subject to certain conditions including, but not limited to, the receipt of all necessary regulatory approvals, including acceptance of the TSX Venture Exchange.

About IMPACT Silver:

[Impact Silver Corp.](#) is a successful silver explorer-producer with two processing plants on adjacent districts within its 100% owned mineral concessions covering 357 km<sup>2</sup> in central Mexico with excellent infrastructure and a supportive labor force. Over the past fourteen years over 9 million ounces of Silver has been produced, generating revenues of over \$168 million, with no long-term debt. In the historic Royal Mines of Zacualpan Silver District three underground silver mines feed the central 535 TPD Guadalupe processing plant. To the south, in the Mamatla District the Capire processing plant is currently rated at 200 tpd, but is expandable. Additional information about IMPACT and its operations can be found on the Company website at [www.IMPACTSilver.com](http://www.IMPACTSilver.com).

On behalf of [Impact Silver Corp.](#)

"Frederick W. Davidson"  
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Forward-Looking and Cautionary Statements

This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that is based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Such statements include, but are not limited to, statements with respect to the expected gross proceeds from the issuance of Units and the use of proceeds of the Private Placement.

Such forward-looking information involves known and unknown risks and assumptions, including with respect to, without limitations, the Company's inability to raise sufficient interest in connection with the issuance of Units, the Company's inability to secure the required Exchange acceptance for the final acceptance of the Private Placement offering, offering exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

The Company's decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company's geologists and engineers. The results of this work are evident in the discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI 43-101 the Company is required to disclose that it has not based its production decisions on NI 43-101 compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and that its production decisions have increased and increased inquiries to [inquiries@impactsilver.com](mailto:inquiries@impactsilver.com)

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