

Belmont Follows up 29.2 g/t Gold Assay with Geochemical Sampling Program and Drill Permit Application for Pathfinder Property – Greenwood B.C. Gold Camp

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VANCOUVER, August 15, 2019 - [Belmont Resources Inc.](#) (TSXV:BEA) (FSE: L3L1; DTC Eligible - CUSIP 080499502), (or the Company), (TSXV:BEA) (FSE: L3L1; DTC Eligible - CUSIP 080499502).

Belmont has engaged Robert (Bob) Lane, MSc. P.Geo. of Vernon, BC as lead geologist responsible for a systematic program to collect soil samples on their Pathfinder gold property. The previous site work carried out by Belmont in July analyzed historical information from exploration and mining on the property and confirmed areas of potential interest (see News Release dated July 30, 2019). Mr. Lane has used this information to organize a plan for soil and grab sampling to identify prospective areas within the property with the intention of producing a comprehensive sub-surface exploration plan for Pathfinder, likely including geophysical surveying and drilling.

The program is expected to cover the area from the Pathfinder zone to the Diamond Hitch zone, an area approximately 2500m E-W by about 600m N-S on average. Grid lines would run E-W and be spaced 50m apart, with samples collected every 50m along the lines. Select areas of the grid could be sampled in more detail.

The on-site work is scheduled to begin in early September, lasting approximately 2 weeks. Assay testing and report preparation will follow the field work.

NI 43-101 Disclosure:

Robert A. (Bob) Lane, MSc, PGeo, and a Qualified Person as defined by National Instrument 43-101 has reviewed and approved the above technical information in this news release.

About Belmont Resources Inc.

Belmont is an emerging resource company engaged in the acquisition, exploration and development of mineral properties in Canada and Nevada, U.S.A.

For further information see our Website at: www.BelmontResources.com
-Facebook <https://www.facebook.com/Nevadalithium/>
-Twitter https://twitter.com/Belmont_Res

(i) On March 28, 2019 Belmont entered into an agreement to acquire 100% interest in 253.34 hectares of mineral claims (now increased to 295.56 ha) which are part of the former Pathfinder Property, located in the historically productive Republic-Greenwood Gold District. Copper and gold mining in this camp dates back to the turn of the century. The property is currently surrounded on 3 sides by claims held by KG Exploration (Canada) Inc. (a wholly owned subsidiary of Kinross Gold Corporation).

(ii) Belmont owns the Kibby Basin Lithium project covering 2,056 hectares (5,080 acres) in Esmeralda County, Nevada, U.S.A. The Kibby Basin property is located 65 km north of Clayton Valley, Nevada the location of the only US Lithium producer. MGX Minerals Inc. (CSE: XMG) has earned a 25% interest in the

Kibby project.

(iii) In 50/50 ownership with [International Montoro Resources Inc.](#), Belmont owns and is exploring joint venture opportunities for its significant uranium properties (Crackingstone -982 ha) in the Uranium City District in Northern Saskatchewan, Canada

ON BEHALF OF THE BOARD OF DIRECTORS

“James H. Place”

James H. Place

CEO/President

This Press Release may contain forward-looking statements that may involve a number of risks and uncertainties, based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control. Forward looking statements in this news release include statements about the possible raising of capital and exploration of our properties. Actual events or results could differ materially from the Companies forward-looking statements and expectations. These risks and uncertainties include, among other things, that we may not be able to obtain regulatory approval; that we may not be able to raise funds required, that conditions to closing may not be fulfilled and we may not be able to organize and carry out an exploration program in 2019, and other risks associated with being a mineral exploration and development company. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

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