

Orocobre Limited - Finalisation of Olaroz Stage 2 Finance Facility

23.08.2019 | [GlobeNewswire](#)

BRISBANE, Aug. 22, 2019 - [Orocobre Ltd.](#) (ASX: ORE, TSX: ORL) ("Orocobre" or "the Company") is pleased to advise that the finance facility for the Olaroz Lithium Facility ("Olaroz") Stage 2 Expansion has been finalised.

Comprehensive project finance documentation between Orocobre, Toyota Tsusho Corporation ("TTC"), Sales de Jujuy S.A., Jujuy Energia y Minera Sociedad del Estado ("JEMSE"), Mizuho Bank Ltd and Japan Oil, Gas and Metals National Corporation ("JOGMEC") has now been executed for a US\$180 million debt facility ("the Facility") that will be used for the Stage 2 Expansion of the Olaroz operations.

Sales de Jujuy S.A. operates as a joint venture between Orocobre (66.5%), TTC (25%) and JEMSE, 8.5%.

The Facility has the following key terms:

Principal: US\$180 million

Tenor: 9.5 years to maturity at 10 March 2029

Rate: Less than 4% per annum

Guarantee: Joint and Several by ORE / TTC guarantee during construction, largely replaced by a JOGMEC guarantee upon project completion (see below)

Repayment: Principal repayments made biannually, commencing 10 September 2022

Under the terms of the January 2018 share subscription agreement between TTC and Orocobre the parties agreed to provide non cash-backed guarantees for the Facility. Orocobre also agreed to hold US\$135 million of cash in a separate reserve account. The cash will be held in an interest-bearing term deposit by Orocobre and may be utilised to meet any Stage 2 Expansion cost overruns and other defined events should they occur. Upon completion of Stage 2 Expansion 82.35% of the Orocobre / TTC guarantee will be replaced by a guarantee from JOGMEC and that proportion of the US\$135 million cash will then be available for Orocobre corporate purposes.

The remaining capital that is required for the Stage 2 Expansion will be provided through shareholders loans from Orocobre (75%) and TTC (25%).

For more information please contact:

Andrew Barber
Investor Relations Manager
[Orocobre Ltd.](#)
T: +61 7 3871 3985
M: +61 418 783 701
E: abarber@orocobre.com
W: www.orocobre.com.au

<https://twitter.com/OrocobreLimited>
<https://www.linkedin.com/company/orocobre-limited>
<https://www.facebook.com/OrocobreLimited/>
<https://www.instagram.com/orocobre/>
<https://www.youtube.com/OrocobreLimited>

[Click here to subscribe to the Orocobre e-Newsletter](#)

About Orocobre Limited

[Orocobre Ltd.](#) (Orocobre) is a dynamic global lithium carbonate supplier and an established producer of boron. Orocobre is dual listed on the Australia and Toronto Stock Exchanges (ASX: ORE), (TSX: ORL). Orocobre's operations include its Olaroz Lithium Facility in Northern Argentina, Borax Argentina, an established Argentine boron minerals and refined chemicals producer and a 34.7% interest in Advantage Lithium. The company has commenced an expansion at Olaroz and construction of the Naraha Lithium Hydroxide Plant in Japan. For further information, please visit www.orocobre.com.

Dieser Artikel stammt von GoldSeiten.de

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/423809--Orocobre-Limited---Finalisation-of-Olaroz-Stage-2-Finance-Facility.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).