Neo Lithium Executives Meet with Argentinian Presidential Candidate

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TORONTO, Aug. 27, 2019 - Neo Lithium Corp. ("Neo Lithium" or the "Company") (TSXV:NLC; OTCQX:NTTHF; FSE:NE2) is pleased to announce that Dr. Waldo Perez, CEO of Neo Lithium Corp. and Mr. Mario De Pablos, the Company's legal counsel in Argentina, along with other invited executives from mining and exploration companies, met with Mr. Alberto Fernández, one of Argentina's two leading presidential candidates, at a hotel in Buenos Aires on Monday, August 26, 2019.

The purpose of the meeting was for Mr. Fernández to establish dialogue with mining industry leaders, as well as to address general questions and articulate his and his party's views and policies regarding the economic, business, and investment direction of Argentina. The meeting was organized by the governor of Catamarca Province, Ms. Lucía Corpacci and Mr. Rodolfo Micone, the Director of Mines for Catamarca Province.

During the session, Mr. Fernández made it abundantly clear that if he is elected President his government policies will be designed to drive and support robust growth as well as promote foreign and domestic investment in the country's mining, agriculture and energy sectors. Mr. Fernández' objective is to increase exports and to meaningfully reduce Argentina's international borrowings. The presidential candidate also conveyed that his economic agenda included a 10-year growth plan for the lithium mining sector. He also made it clear that he would favour the free flow of funds in support of his agenda for Argentina's economic development.

"This was a great opportunity for our company to meet with Mr. Fernández and discuss with him his views of the future of Argentina's economy. He also provided us with comfort addressing any concerns our company's shareholders might have," said Dr. Waldo Perez, Chief Executive Officer of Neo Lithium Corp. "I am pleased to see both leading presidential candidates putting great emphasis on the importance of key industries for the prosperity of the country and its steady economic growth in the future."

About Neo Lithium Corp.

Neo Lithium Corp. has quickly become a prominent new name in lithium brine exploration by virtue of its high quality 3Q Project and experienced team. Already well capitalized, Neo Lithium is rapidly advancing its recently discovered 3Q Project - a unique high-grade lithium brine lake and salar complex in Latin America's "Lithium Triangle".

The 3Q Project is located in the Province of Catamarca, the largest lithium producing area in Argentina. The project covers approximately 35,000 ha and the salar complex within this area is approximately 16,000 ha.

The technical team that has discovered the 3Q Project characterized this unique salar complex as one of the most experienced in lithium salars. For example, this team discovered and led the technical work, including resource definition and full feasibility study that established the Cauchari lithium salar as one of the largest lithium brine resources in the world.

Additional information regarding <u>Neo Lithium Corp.</u> is available on SEDAR at www.sedar.com under the Company's profile and at its website at www.neolithium.ca, including various pictures of ongoing work at the project.

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Cautionary Note Regarding Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements. Such statements include but are not limited to, statements as to lithium brine grades at depth being consistent with surface results, the potential for resource expansion at depth, the potential of the northern salar sediments, and deeper sediments, for hosting brine, the ability to proceed to scoping studies quickly, proceeding with continued work for additional economic studies the potential for production expansion in the Company's assessment of the economic potential of the 3Q Project, that test results are indicative of future results, and the additional of additional independent directors. Generally, forward-looking statements can be identified by the use of words such as "plans", "expects" or "is expected", "scheduled", "estimates" "intends", "anticipates", "believes", or variations of such words and phrases, or statements that certain actions, events or results "can", "may", "could", "would", "should", "might" or "will", occur or be achieved, or the negative connotations thereof. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, which could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. These risks include, without limitation, risks related to failure to obtain adequate financing on a timely basis and on acceptable terms, political and regulatory risks associated with mining and exploration activities, including environmental regulation, risks and uncertainties relating to the interpretation of drill and sample results, risks related to the uncertainty of cost and time estimation and the potential for unexpected delays, costs and expenses, risks related to metal price fluctuations, the market for lithium products, competition for experienced directors in the junior mineral exploration and development sector, and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended and undue reliance should not be placed on forward-looking statements.

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