

Fiore Gold Issues Statement Regarding Recent Events Concerning Its OTC Markets Profile

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VANCOUVER, August 30, 2019 - [Fiore Gold Ltd.](#) (TSXV:F)(OTCQB:FIOGF) ("Fiore" or the "Company") is aware that the OTC Markets Group, Inc. ("OTC Markets") has updated Fiore's profile page with a Stock Promotion flag. Following notice of the updated profile, the OTC Markets supplied the Company with examples of articles purportedly published by the National Inflation Association ("NIA"). Fiore has no relationship with NIA and has never communicated with or engaged this group to provide any services or promotion.

Fiore does not endorse views or positions made by unauthorized third parties, including those of NIA, newsletter writers, bloggers or social media users. We maintain our filings regarding our financial position, status of operations and material changes as required by applicable Canadian securities regulators. Fiore encourages those interested in Fiore to rely solely on information included in its press releases combined with its filings and disclosures made with Canadian securities authorities on SEDAR (www.sedar.com). We refer investors and investment advisors to those materials to assess the suitability of investing in our company. Any investor or investment advisor seeking to verify whether a publication was disseminated by Fiore can email info@fioregold.com.

Corporate Strategy

Our corporate strategy is to grow Fiore Gold into a 150,000 ounce per year gold producer. To achieve this, we intend to:

- grow gold production at the Pan Mine while also growing the reserve and resource base;
- advance exploration and development of the nearby Gold Rock project; and
- acquire additional production or near-production assets to complement our existing operations.

On behalf of [Fiore Gold Ltd.](#)

"Tim Warman"

Chief Executive Officer

Contact Us:

info@fioregold.com
1 (416) 639-1426
www.fioregold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements

This news release contains "forward-looking statements" and "forward looking information" (as defined under applicable securities laws), based on management's best estimates, assumptions and current expectations. Such statements include but are not limited to, company outlook, goal to become a 150,000 ounce producer, goal to advance and develop the Gold Rock Project, goal to acquire additional production or near production assets, and other statements, estimates or

expectations. Often, but not always, these forward-looking statements can be identified by the use of forward-looking terminology such as expects, expected, budgeted, targets, forecasts, intends, anticipates, scheduled, estimates, aims, will, believes, projects and similar expressions (including negative variations) which by their nature refer to future events. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Fiore Gold's control. These statements should not be read as guarantees of future performance or results. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, and information currently available to, the Company concerning, uncertainties and other factors which may cause the actual results, performance or achievement of Fiore Gold to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Please refer to the factors identified in Fiore Gold's filings with Canadian securities authorities under its profile at www.sedar.com respecting the risks affecting Fiore and its business. Although Fiore has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward-looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. Fiore disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information.

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