

Rumble Resources Ltd: Quarterly Activities and Cashflow Report

24.10.2019 | [ABN Newswire](#)

Perth, Australia - [Rumble Resources Ltd.](#) (ASX:RTR) provides the Quarterly Activities and Cashflow Report to September 2019 with significant highlights.

Panache Ni-Cu-Co-Au-PGM, Sudbury, Canada

- A single diamond drill hole successfully tested two parallel conductors delineated from a small (1.2km strike test) ground TEM survey at Area B
- Two sulphide mineralised zones (combined 40.5 metres) intercepted in drilling correlate with the conductors at Area B - awaiting assays

Long Lake Ni-Cu-PGE-Co Project, Sudbury, Canada

- Phase 2 - a deep penetrating ground TEM survey has been planned

Western Queen Au, Mt Magnet, Western Australia

- Rumble optioned the Western Queen Project, a high-grade Au system with two mined open pit deposits with a combined historic production of 840,000t @ 7.8 g/t Au for 210,000oz
- High-grade Au open down plunge (historic underground mine grade of 10.32 g/t Au) with intercepts 6.3m @ 36.09 g/t Au from 305.7m and 11.8m @ 16.08 g/t Au from 340.4m remains open and untested

Earaheedy Zn-Pb, Wiluna, Western Australia

- Diamond/RC drilling on E69/3464 discovered previously unrecognised mineralised sandstone unit hosting higher-grade Zn-Pb mineralisation
- Rumble's new target has potential for large tonnage, flat lying, near surface (open pitable) sandstone hosted Zn-Pb deposits
- Rumble renegotiated & exercised option to acquire 75% of E69/3464 & strategically applied for three 100% RTR contiguous exploration licenses

Braeside/Barramine Zn-Pb-Cu-Ag-V, Pilbara, Western Australia

- 14 high priority targets identified

Munarra Gully Cu-Au-Co, Cue, Western Australia

- E51/1677 shallow high-grade cobalt - platinum discovery - drilling planned
- M51/122 White Rose copper-gold feeder defined - drilling planned

Thunderstorm Au, Fraser Range, Western Australia, JV with IGO

- Drilling planned to follow up significant high-grade gold discovery

Lamil Cu-Au, Paterson Province, Western Australia, JV with AIC Mines

- Site visit, compilation of geoscientific data sets and planning underway for land-based gravity and passive seismic surveys over main targets

Corporate

- Rumble completed a capital raising of \$3,750,000, at \$0.075 per share and a 12% premium to the 30 day

share price VWAP, underpinned by two new cornerstone investors: the Copulos Group, and a principal of Bennelong Asset Management

- Strong cash position of \$4.32m at end of quarter

- Rumble's 2018-2019 R&D claim was lodged for \$1.2million - this amount is expected to be received in November 2019 (and is not included in the cash position for the quarter)

To view the quarterly report, please visit:
<https://abnnewswire.net/lnk/777JZ17N>

About Rumble Resources Ltd:

[Rumble Resources Ltd.](#) (ASX:RTR) (FRA:20Z) is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Source:

[Rumble Resources Ltd.](#)

Contact:

Shane Sikora Managing Director Email: enquiries@rumblresources.com.au Phone: +61-8-6555-3980
Website: www.rumblresources.com.au

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/429787--Rumble-Resources-Ltd--Quarterly-Activities-and-Cashflow-Report.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf/-Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).