

Altiplano Reports Full Year of Cash-Positive Operations in Chile

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Edmonton, November 7, 2019 - [Altiplano Metals Inc.](#) (TSXV: APN) (WKN: A2JNFG) ("Altiplano" or the "Company") is pleased to report the Q3 July - September results at the historic Farellon Copper-Gold Mine near La Serena, Chile.

Chairman John Williamson stated, "We are thrilled that the Farellon project has maintained positive operating results for an entire year. We have consistently extracted and processed Cu concentrate during this low copper price environment and are continuing to evaluate our efforts to move this project towards a potential commercial decision. We are excited at the potential to construct our own processing facility in close proximity to Farellon, which is anticipated to reduce our transportation and processing costs, ultimately improving our operating results significantly."

Between July 1st and September 30th, the Company extracted 5,578 tonnes of mineralized material at Farellon and processed 6,411 tonnes at an average grade of 1.66% Cu. Compared to the previous quarter, this represents a 20% decrease in tonnes extracted and 3% decrease in copper grade achieved. The Company received US\$460,801 for the sale of this material during the quarter.

For the past year, Altiplano has consistently extracted and processed an average of 120-130 tonnes per month of Cu concentrate at an average of 24%-26% copper. In the spring of 2019, Altiplano achieved a milestone of 1 million pounds of copper processed and sold since the start of bulk sample evaluations. As of September 30, the Company has 1,412 tonnes in stockpiles at the Farellon site.

John Williamson, P.Geol., President and Chairman of Altiplano, is the Qualified Person as defined in National Instrument 43-101 who has reviewed and approved the technical contents of this press release.

About Altiplano

[Altiplano Metals Inc.](#) (TSXV: APN) is a mineral exploration company focused on evaluating and acquiring projects with significant potential for advancement from discovery through to production, in Canada and abroad. Management has a substantial record of success in capitalizing on opportunity, overcoming challenges and building shareholder value. Additional information concerning Altiplano can be found on its website at www.apnmetals.com.

ON BEHALF OF THE BOARD

/s/ "John Williamson"
President and CEO

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