

Hornby Bay Mineral Exploration Ltd. Announces Closing of Second Tranche of Unit Private Placement

28.11.2019 | [Newsfile](#)

Toronto, Nov 28, 2019 - [Hornby Bay Mineral Exploration Ltd.](#) (TSXV: HBE) (the "Company") announces that further to its press release dated November 8, 2019, announcing the completion of a first tranche of the previously announced offering of up to 25,000,000 units ("Units") of the Company (the "Offering"), it has completed a second tranche of the Offering consisting of 2,600,000 Units at a price of \$0.05 per Unit for gross proceeds of \$130,000. Each Unit is comprised of one common share (a "Common Share") and one-half of one Common Share purchase warrant and entitles the holder thereof to acquire a Common Share for a period of two years from the date of issuance, exercisable at a price of \$0.10 per Common Share.

In connection with the closing of the second tranche, the Company paid finder's fees to a qualified individual (the "Finder"). The Finder received a fee equal to \$1,750, representing 7% of the gross proceeds of the Units sold by such Finder under the Offering, and issued finder warrants ("Finder Warrants") entitling the Finder to purchase 35,000 Common Shares, representing 7% of the aggregate number of Units sold by such Finder under the Offering, at a price of \$0.10 per Common Share for a period of two years from the date of issuance.

The securities issued are subject to a four month hold period, expiring on March 29, 2020. Completion of the private placement is subject to final acceptance of the TSX Venture Exchange.

FOR FURTHER INFORMATION, PLEASE CONTACT:

[Hornby Bay Mineral Exploration Ltd.](#)

Fred Leigh, President & Chief Executive Officer

Tel: 416.861.5933

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/433521--Hornby-Bay-Mineral-Exploration-Ltd.-Announces-Closing-of-Second-Tranche-of-Unit-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).