

# **DynaResource, Inc. and DynaResource de México SA de C.V. Announce the Following Favorable Final Legal Ruling Issued by the 11th Federal Circuit Collegiate Court in México**

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Irving, December 20, 2019 - [DynaResource Inc.](#) (OTCBB: DYNR) ("DynaUSA") and its subsidiary DynaResource de México SA de C.V. ("DynaMéxico"), the 100% owner of the San José de Gracia high-grade gold project in Sinaloa, México, are pleased to announce that the 11th Federal Circuit Collegiate Court in México issued its Final Ruling ("the México Final Legal Ruling") on Friday, Dec. 6, 2019.

The México Final Legal Ruling is Favorable to DynaMéxico and denies the Amparo challenge of Goldgroup Resources Inc., the subsidiary of [Goldgroup Mining Inc.](#) ("GGA.TO"). The Mexico Final Legal Ruling constitutes the Final Appeal of Goldgroup Resources Inc.; and is Not subject to further appeal or protest.

The México Final Legal Ruling is the result and culmination of seven years of legal action performed by DynaMéxico and is the Final Ruling of the 11th Federal Circuit Collegiate Court. With this México Final Legal Ruling issued, all matters before the Court in México with respect to DynaMéxico and Goldgroup Resources Inc. are fully resolved and are no longer subject to appeal or reconsideration.

Legal Summary - Consequence of the México Final Legal Ruling:

1. The \$48,280,808.34 USD damages award (dated Oct. 5, 2015) in favor of DynaMéxico and against Goldgroup Resources Inc. is now Final. Goldgroup Resources' challenge(s) to that award have been fully denied and the damages award is Final.
2. The Lien against the Shares of DynaMéxico owned by Goldgroup Resources Inc. (established Oct. 5, 2016, the "Lien against Goldgroup Shares") is now fully confirmed, Final, and enforceable.
3. Ownership of the shares of DynaMéxico currently held by Goldgroup Resources (currently representing 20% of the outstanding shares of DynaMéxico) is subject to the Lien against Goldgroup Shares.
4. DynaMéxico owns 100% of the San Jose de Gracia Project.

In commenting on the México Final Legal Ruling, [DynaResource Inc.](#) CEO and DynaResource de México SA de C.V. President K.D. Diepholz noted, "The México Final Legal Ruling constitutes a full and complete legal victory for DynaMéxico. The México Final Legal Ruling is a momentous ruling and milestone event in the history of DynaMéxico and DynaUSA. The results obtained in the México Final Legal Ruling are a direct testimony to the dedicated work of attorneys and advisors representing DynaMéxico in México (led by Lic. Namen Tellez Neme, México City, México, and Lic. Jose Santos Ceja, Mazatlán, Sinaloa, but including many other dedicated contributors as well). Lic. Tellez Neme and Lic. Santos Ceja expended countless hours of work on behalf of DynaMéxico and their commitment, perseverance and passion have made this incredible legal result possible. I would like to express my sincere thank you and appreciation to Lic. Tellez Neme and Lic. Santos Ceja for their professional, dedicated representation of DynaMéxico. I would also like to thank the members of our board of directors, our employees, our shareholders, and our many business partners around the world for maintaining patience and preserving faith in the Company during this long legal challenge. Finally, DynaMéxico has proven victorious against Goldgroup, and justice has prevailed.

"And, now that the seven-year-long legal action against Goldgroup Resources is completed, the Companies

of DynaResource will focus on the operation, expansion and further development of the world-class, San Jose de Gracia high-grade gold project."

#### San Jose de Gracia ("SJG")

The San Jose de Gracia District, currently covering an area of 9,920 hectares (24,513 acres), is 100% owned by DynaResource de México, S.A. de C.V. ("DynaMéxico").

More than one million ounces gold was reportedly produced from the SJG District in the early 1900s, originating from high-grade gold veins, including approximately 470,000 Oz. gold reportedly produced from the La Purisima area of SJG at an average gold grade of 66.7 g/t. In June 2010, the SJG Project was recognized by the State of Sinaloa as the most significant Gold Project in the State for the year 2010.

#### Canadian National Instrument 43-101 ("NI 43-101") Technical Report for DynaMéxico - SJG

On March 28, 2012, DynaMéxico issued a National Instrument 43-101 ("NI 43-101") compliant Technical Report for the San Jose de Gracia Project (the "2012 DynaMéxico Luna-CAM SJG Technical Report," the "Technical Report"), and approved by DynaMéxico, the 100% owner of SJG. The 2012 DynaMéxico Luna-CAM SJG Technical Report was prepared by Ramon Luna, BS, P.Geo., of Servicios y Proyectos Mineros, Hermosillo, México, and a Qualified Person as defined under NI 43-101; and by Robert Sandefur, BS, MSc, P.E., a senior reserve analyst for Chlumsky, Armbrust & Meyer LLC, Lakewood, Colorado, and a Qualified Person as defined under NI 43-101. The 2012 DynaMéxico Luna-CAM SJG Technical Report includes as Section Fourteen (14) a Mineral Resource Estimate for SJG as prepared by Mr. Sandefur (the "2012 DynaMéxico-CAM SJG 43-101 Mineral Resource Estimate," and the "Mineral Resource Estimate").

On Dec. 31, 2012, DynaMéxico issued an updated NI 43-101 compliant ("NI 43-101") Technical Report for the San Jose de Gracia Project (the "Updated 2012 DynaMéxico Luna-CAM SJG Technical Report," and the "Updated Technical Report"). The Updated Technical Report was approved by DynaMéxico and filed with SEDAR on Dec. 31, 2012.

#### Canadian National Instrument 43-101 ("NI 43-101") Mineral Resource Estimate for SJG

The 2012 DynaMéxico-CAM SJG Mineral Resource Estimate concentrates on four separate main vein systems at SJG: Tres Amigos, San Pablo, La Union, and La Purisima. The Mineral Resource Estimate includes the following Resources:

##### "Indicated Resources":

(1) Tres Amigos; 893,000 tonnes with an average grade of 4.46 g/t, totaling 128,000 Oz. Au;

And,

(2) San Pablo; 1,308,000 tonnes with an average grade of 6.52 g/t, totaling 274,000 Oz. Au.;

##### "Inferred Resources":

(1) 3,953,000 tonnes in aggregate for the four main vein systems, with an average grade of 5.83 g/t, totaling 741,000 Oz. Au.

The Effective Date of the 2012 DynaMéxico Luna-CAM SJG Technical Reports and including the 2012 DynaMéxico-CAM SJG 43-101 Mineral Resource Estimate is Feb. 6, 2012. The Mineral Resource Estimate is reported using a 2.0 g/t cut-off grade for underground mining. As of the Effective Date of the Technical Reports and Mineral Resource Estimate, there is no preliminary economic assessment report or feasibility

study completed for SJG, so the precise cutoff grade for underground mining has not yet been determined.

## Summary of Recent Operations at SJG

### Test Mining and Pilot Mill Operations for January 2016 through September 2019

Period: Jan. 2016 - Sept. 2019

Total Tonnes Mined & Processed: 170,081

&#8203;&#8203;Reported Mill Feed Grade (g/t Au): 9.97

&#8203;Reported Recovery %: 85.00%

Gross Gold Concentrates Produced&#8203;; 46,204 Oz.

&#8203;Net Gold Concentrates Sold: 40,853 Oz.&#8203;

DynaResource continues to expand its activities at SJG; and projects the increased output to 300 Tons per Day from underground mining activities in 2020.

### Future Drilling Programs at SJG and Updated Technical Report

No surface drilling programs have been conducted at SJG since 2011. DynaResource plans future surface drilling at SJG, which is projected to define a possible bulk mineable resource, and additional surface drilling at SJG is projected to expand the main resource target areas as well. Subsequent to the completion of surface drilling programs, DynaResource will expect to update the NI 43-101 Technical Report for SJG.

On behalf of the Board of Directors of DynaResource, Inc.

On behalf of DynaResource de México SA de C.V.

K.D. DIEPHOLZ

&#8203;[DynaResource Inc.](#) - CEO

&#8203;DynaResource de México SA de C.V. - Presidente

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### IMPORTANT CAUTIONARY NOTE REGARDING CANADIAN DISCLOSURE STANDARDS

The Company has Shareholders who are "OTC Reporting Issuer" as that term is defined in Multilateral Instrument 51-509, Issuers Quoted in the U.S. Over-the-Counter Markets promulgated by various Canadian provincial Securities Commissions.

Accordingly, certain disclosure in this news release or other disclosure provided by DynaResource has been prepared in accordance with the requirements of securities laws in effect in Canada, which differ from the requirements of United States securities laws. In Canada, an issuer is required to provide technical information with respect to mineralization, including reserves and resources, if any, on its mineral exploration properties in accordance with Canadian requirements, which differ significantly from the requirements of the United States Securities and Exchange Commission (the "SEC") applicable to registration statements and reports filed by United States companies pursuant to the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended. As such, information contained in this news release or other disclosure provided by the Company concerning descriptions of mineralization under Canadian standards may not be comparable to similar information made public by United States companies subject to the reporting and disclosure requirements of the SEC and not subject to Canadian securities legislation. This news release or other disclosure provided by the Company may use the terms "measured mineral resources," "indicated mineral resources" and "inferred mineral resources." While these terms are recognized and required by Canadian regulations (under National Instrument 43-101, Standards of Disclosure for Mineral Projects), the SEC does not recognize them. United States investors are cautioned not to assume that any part or all, of the mineral deposits in these categories, will ever be converted to reserves. In addition, "inferred mineral resources" have a great amount of uncertainty as to their existence and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian securities legislation, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, although they may form, in

certain circumstances, the basis of a "preliminary economic assessment" as that term is defined in National Instrument 43-101, Standards of Disclosure for Mineral Projects. U.S. investors are cautioned not to assume that part or all, of an inferred mineral resource, exists or is economically or legally mineable.

#### CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements within the meaning of Section 27 A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934.

Certain information contained in this news release, including any information relating to future financial or operating performance may be deemed "forward-looking." All statements in this news release, other than statements of historical fact, that address events or developments that DynaResource expects to occur, are "forward-looking information." These statements relate to future events or future performance and reflect the Company's expectations regarding the future growth, results of operations, business prospects and opportunities of DynaResource or DynaResource de México. These forward-looking statements reflect the Company's current internal projections, expectations or beliefs and are based on information currently available to DynaMéxico. In some cases, forward-looking information can be identified by terminology such as "may," "will," "should," "expect," "intend," "plan," "anticipate," "believe," "estimate," "projects," "potential," "scheduled," "forecast," "budget" or the negative of those terms or other comparable terminology. Certain assumptions have been made regarding the Company's plans at the San Jose de Gracia property. Many of these assumptions are based on factors and events that are not within the control of DynaResource or DynaMéxico and there is no assurance they will prove to be correct. Such factors include, without limitation: capital requirements, fluctuations in the international currency markets and in the rates of exchange of the currencies of the United States and México; price volatility in the spot and forward markets for commodities; discrepancies between actual and estimated production, between actual and estimated reserves and resources and between actual and estimated metallurgical recoveries; changes in national and local governments in any country which DynaResource or DynaMéxico currently or may in the future carry on business; taxation; controls; regulations and political or economic developments in the countries in which DynaResource or DynaMéxico does or may carry on business; the speculative nature of mineral exploration and development, including the risks of obtaining necessary licenses and permits, diminishing quantities or grades of reserves; competition; loss of key employees; additional funding requirements; actual results of current exploration or reclamation activities; changes in project parameters as plans continue to be refined; accidents; labor disputes; defective title to mineral claims or property or contests over claims to mineral properties. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance or inability to obtain insurance, to cover these risks) as well as those risks referenced in the Annual Report for DynaResource available at [www.sec.gov](http://www.sec.gov). Forward-looking information is not a guarantee of future performance and actual results and future events could differ materially from those discussed in the forward-looking information. All of the forward-looking information contained in this news release is qualified by these cautionary statements. Although DynaResource and DynaMéxico believe that the forward-looking information contained in this news release is based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. DynaResource and DynaMéxico expressly disclaim any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events, or otherwise.

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