

Lomiko Metals Outlines 2020 Project Plan for La Loutre Flake Graphite Property in Quebec

05.02.2020 | [GlobeNewswire](#)

Vancouver, Feb. 05, 2020 - [Lomiko Metals Inc.](#) (TSX-V: LMR, OTC: LMRMF, FSE: DH8C) (Lomiko or the "Company") is pleased to announce plans to move forward with assessment and development of the La Loutre Property for 2020. The goals are as follows:

- 1) Complete 100% Acquisition of the Property
- 2) Complete Metallurgy and Graphite Characterization
- 3) Complete a Technical Report in accordance with NI 43-101 Guidelines

A "technical report" means a report prepared and filed in accordance with this Instrument and Form 43-101F1 Technical Report that includes, in summary form, all material scientific and technical information in respect of the subject property as of the effective date of the technical report;

- 4) Complete Preliminary Economic Assessment (PEA) compliant with NI 43-101 Guidelines

PEA means a study, other than a pre-feasibility or feasibility study, that includes an economic analysis of the potential viability of mineral resources;

Further details regarding the plan will be released when consultants are assigned for each task.

Results from Drilling Program

Results from the 2019 program (see Table 1 below, and Figure 1) at the Refractory Zone of the La Loutre graphite project (the "Project") indicate considerable promise. A total of 21 holes were completed in 2019 on the Refractory Zone for a total of 2,985 metres. The Project is owned by Lomiko (80%) and [Quebec Precious Metals Corp.](#) (20%).

"La Loutre has proven to be a large and high-grade area worthy of further investment," stated A. Paul Gill, CEO. "The only operating graphite mine in North America is the Imerys Graphite & Carbon at Lac-des-Îles, 53 km northwest of La Loutre which reported Proven reserves of 5.2 M Tonnes at a grade of 7.42 % Cg in July 1988 before the start of production." (reference: Potentiel de la

minéralisation en graphite au Québec, N’Golo Togola, MERN, page 31, Conférence Québec Mines, November 24 2016).

* mineralization hosted on adjacent and/or nearby projects is not necessarily indicative of mineralization hosted on the Company's property:

Although the recent focus was on the Refractory Zone, the Project was also subject of an independent technical report in accordance with NI 43-101 - Standards of Disclosure for Mineral Projects, prepared by B. Turcotte and G. Servelle of InnovExplo Inc. from Val-d’Or, Québec, and O. Peters, of AGP Mining Inc., dated March 24, 2016, filed for the Project’s Graphene-Battery Zone. The report presented a mineral resource estimate of 18.4 M Tonnes at a grade of 3.19% carbon flake graphite (“Cg”) in the Indicated category and 16.7 M Tonnes at 3.75% Cg in the Inferred category using a cut-off of 1.5% Cg.

The above-noted 2016 mineral resource does not include the current results or the significant intercepts from the Refractory Zone in 2016 which were as follows:

LL-16-01 - 7.74% Cg over 135.60 m including 16.81% Cg over 44.10 m

LL-16-02 - 17.08% Cg over 22.30 m and 14.80% Cg over 15.10 m

LL-16-03 - 14.56% Cg over 110.80 m

The next task is to complete a new resource estimate in compliance with NI 43-101 for the entire Project since the above-mentioned 2016 resource estimate including the 2016 and 2019 drilling at the Refractory Zone.

Table 1: Results of the 21 drill holes of the 2019 drill program. The width is drill indicated core length. Insufficient data exists to determine true width at this time.

Hole ID #	UTM E	UTM N	Azimuth	Dip	Mineralization			Gp %
					From(m)	To(m)	Interval (m)	
LL-19-01	499426	5098072	66.7	-50	3.00	10.50	7.50	18.85
					109.50	213.00	103.50	9.89
					Including:	109.50	177.00	67.50
LL-19-02	499364	5098071	62.1	-50	114.80	117.00	2.20	8.62
LL-19-03	499515	5097977	55.6	-50	43.90	174.00	130.10	3.73
					Including:	106.50	162.90	56.40
LL-19-04*	499567	5098041	65.9	-50	3.00	93.00	90.00	2.75
LL-19-05	499562	5097944	56.3	-50	100.50	148.50	48.00	2.70

LL-19-06	499614 5097980 63.3	-50	5.50	30.00	24.50	6.81
			52.50	70.30	17.80	4.89
LL-19-07	499644 5098001 66.1	-50	6.00	84.00	78.00	2.31
LL-19-08	499630 5097931 57.3	-50	55.50	109.50	54.00	2.73
LL-19-09	499654 5097957 63.1	-50	27.60	86.50	58.90	8.05
			51.00	86.50	35.50	9.94
LL-19-10	499587 5097909 62.9	-50	102.00	108.00	6.00	3.54
LL-19-11	499687 5097903 75.1	-50	90.00	108.00	18.00	4.42
	Including:		100.50	105.00	4.50	10.10
LL-19-12	499641 5097888 69.1	-50.00	93.00	124.50	31.50	1.26
LL-19-13	499669 5097837 56.8	-50	81.00	90.00	9.00	6.35
			106.50	136.50	30.00	1.19
LL-19-14*	499700 5097803 59.7	-50	80.70	99.00	18.30	4.43
LL-19-15*	499751 5097832 64.8	-50	51.00	167.90	116.90	4.80
	Including:		152.70	167.90	15.20	18.04
	499851 5097829 66.5	-50	4.10	92.00	87.90	7.14
LL-19-16**	Including:		70.50	91.50	21.00	15.48
			132.00	160.50	28.50	3.86
	499894 5097804 78.2	-50	15.00	62.30	47.30	7.56
LL-19-17*	Including:		51.00	62.30	11.30	17.45
			96.00	126.00	30.00	1.96
	499919 5097767 69.6	-50	3.00	36.20	33.20	3.50
LL-19-18			43.70	60.00	16.30	12.38
			69.80	72.00	2.20	12.38
	499792 5097791 63.2	-50	55.50	166.50	111.00	4.93
LL-19-19	Including:		55.50	84.00	28.50	3.40
	Including:		110.50	166.60	56.10	7.47
	Including:		145.50	166.50	21.0	15.69
	499839 5097766 69.5	-50	34.30	40.50	6.20	4.07
LL-19-20			97.50	115.50	18.00	2.18
			118.30	124.10	5.80	16.00
LL-19-21	499857 5097726 52.9	-50	96.00	104.60	8.60	2.85

* Results announced in May 6, 2019 press release.

** Results announced in April 24, 2019 press release.

On the basis of the available geophysical and 2016 and 2019 drilling data, the strike length of the mineralization is estimated at 900 m in the NW-SE direction and is open in both directions. A detailed interpretation of the results will be carried out to better estimate the thickness and strike length of the mineralized zone.

The Project consists of contiguous claim blocks totaling 29 km² situated approximately 53 km SE of the Imerys Carbon and Graphite Lac-des-Îles mine, formerly known as the Timcal mine, North America's only operating graphite mine. It is accessible by driving NW from Montreal for a distance of approximately 170 kilometres.

The 2019 exploration program was managed by Consul-Teck Exploration Minière Inc. (“Consul-

Teck) of Val-d'Or, Quebec, who designed the drilling campaign, supervised the program and logged and sampled the core.

Quality Assurance/Quality Control

Consul-Teck implemented QA/QC procedures to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one half sent for assay and the other retained in the core box as a witness sample. Duplicates and blanks were inserted at a regular interval into the sample stream.

The samples in secure tagged bags were delivered directly to the analytical facility for analysis. In this case, the analytical facility was the ALS Minerals laboratory facility in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. The samples are crushed to 70% minus 2 mm, then separated and pulverized to 85% passing 75µm. All samples are analyzed for Cg using the C-IR18 method.

Qualified Person

Jean-Sébastien Lavallée (OGQ #773), Geologist, is a shareholder of both companies, VP Exploration of QPM and a Qualified Person under NI 43-101, has reviewed and approved the technical content of this release.

For more information on Lomiko Metals, review the website at www.lomiko.com, contact A. Paul Gill at 604-729-5312 or email: info@lomiko.com.

On Behalf of the Board,

“A. Paul Gill”

Chief Executive Officer

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

Attachment

- Drilling Results

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