

Morien Announces Kameron Collieries Decision to Place Donkin Mine on Care and Maintenance

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HALIFAX, March 30, 2020 - [Morien Resources Corp.](#) ("Morien" or the "Company") (TSXV:MOX), has announced that Kameron Collieries ULC ("Kameron"), owner and operator of the Donkin Coal Mine ("Donkin" or the "Mine") in Cape Breton, Nova Scotia, has decided to place the Donkin Mine on care and maintenance. Kameron has issued a public media statement which is provided below. Morien will provide more information as it becomes available.

Kameron Collieries Media Statement

Kameron Collieries ULC, owner and operator of the Donkin coal mine has decided to cease production operations due to adverse geologic conditions in the mine.

Following a roof fall in the "Tailgate" section of the mine on February 13th, Nova Scotia's Department of Labour and Advanced Education (NSDLAE), suspended operations at Donkin pending an assessment of conditions and proposed remediation plans. No one was injured in the roof fall. The mine will not be sealed but maintained by a small staff to ventilate and keep the facility dewatered.

The company is disappointed these circumstances compelled them to make this decision and wishes to thank its dedicated workforce and the local community who supported this important investment in the region.

About Morien

Morien is a Canadian based, dividend paying, mining development company that holds royalty interests in two tidewater accessed projects. Prior to being placed on care and maintenance the Donkin Coal Mine had commenced production in 2017 and the Black Point Aggregate Project is progressing toward a development decision. Morien's management team exercises ruthless discipline in managing both the assets and liabilities of the Company. The Company's management and its Board of Directors consider shareholder returns to be paramount over corporate size, number or scale of assets and industry recognition. Morien has 52,862,114 issued and outstanding common shares and a fully diluted position of 55,592,114. Further information is available at www.MorienRes.com.

Forward-Looking Statements

Some of the statements in this news release may constitute "forward-looking information" as defined under applicable securities laws. These statements reflect Morien's current expectations of future revenues and business prospects and opportunities and are based on information currently available to Morien. Morien cautions that actual performance will be affected by a number of factors, many of which are beyond its control, and that future events and results may vary substantially from what Morien currently foresees. Factors that could cause actual results to differ materially from those in forward-looking statements include risks and uncertainties described in Morien's annual information form filed with the Canadian Securities regulators on SEDAR (www.sedar.com) on April 26, 2016. Morien cautions that its royalty revenue will be based on production by third party property owners and operators who will be responsible for determining the manner and timing for the properties forming part of Morien's royalty portfolio. These third party owners and operators are also subject to risk factors that could cause actual results to differ materially from those predicted herein including: volatility in financial markets or general economic conditions; capital requirements and the need for additional financing; fluctuations in the rates of exchange for the currencies of Canada and the United States; prices for commodities including coal and aggregate; unanticipated changes in production, mineral reserves and mineral resources, metallurgical recoveries and/or exploration results; changes in

regulations and unpredictable political or economic developments; loss of key personnel; labour disputes; and ineffective title to mineral claims or property. There are other business risks and hazards associated with mineral exploration, development and mining. Although Morien believes that the forward-looking information contained herein is based on reasonable assumptions (including assumptions relating to economic, market and political conditions, the Company's working capital requirements and the accuracy of information supplied by the operators of the properties in which the Company has a royalty interest), readers cannot be assured that actual results will be consistent with such statements. Morien expressly disclaims any intention or obligation to update or revise any forward-looking information in this news release, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws. All dollar values discussed herein are in Canadian dollars. Any financial outlook or future-oriented financial information in this news release, as defined by applicable securities laws, has been approved by management of Morien as of the date of this news release. Such financial outlook or future-oriented financial information is provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such outlook or information should not be used for purposes other than for which it is disclosed in this news release.

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