Blue Star Gold Announces Results of Metallurgical Testing on the North Fold Nose Mineralization

25.05.2020 | Newsfile

Vancouver British Columbia, May 25, 2020 - Blue Star Gold Corp. (TSXV: BAU) (FSE: 5WP) (the "Company") is pleased to announce that the metallurgical testing on the North Fold Nose mineralization showed excellent recovery with plus 93% with simple and conventional processing methodology.

From its 2019 successful drill campaign at the northern end of its 4 km long Robb Trend at the newly discovered North Fold Nose (NFN) zone Blue Star requested Bureau Veritas to conduct a similar metallurgical test program as conducted in 2015 on the Flood zone.

The main goals were to compare the mineralization types of the 2 zones for their composition, determine optimal grind size, test various processing technologies and optimize recovery, of course.

The results showed differences in mineralization composition between the NFN and the Flood zones, but similar fine grind requirements, very good recovery of plus 90% with only aeration and direct cyanidation. The NFN mineralization appears to contain less nugget gold grains, compared to the Flood zone's samples.

While the gold occurs finely, the NFN gold is easy to recover and can be mingled well with the Flood zone mineralization. Both mineralization are expected to be amenable to a combination of gravity and cyanidation processing or a combination of gravity, flotation and cyanidation processing. The optimum processing flowsheet will be determined with further studies.

About Blue Star Gold Corp.

Blue Star is a Vancouver-based gold and silver company focused on exploration and development within Nunavut, Canada. The Company, through its subsidiary, Inukshuk Exploration Inc. ("Inukshuk"), owns the highly prospective 8,015 ha Hood River gold concessions located contiguous with the Ulu mining lease. Inukshuk acquired its interest in the Hood River property through a renewable, 20-year Mineral Exploration Agreement with Nunavut Tunngavik Incorporated ("NTI") which holds subsurface title to Inuit Owned Lands ("IOL"). The Hood River property located within the CO-20 IOL parcel is administered by the NTI through the HOODRIVER-001 MEA signed between Inukshuk and NTI dated June 01, 2013. Blue Star has recently acquired the Ulu Gold Property, an advanced gold and silver project and with regulatory approvals has completed the transmittal of the mining lease and assignment of the permits and licenses. Together with the Hood River concessions, Blue Star controls nearly 10,000 ha of prospective mineral claims within which the Company has identified more than 40 gold occurrences.

Blue Star has 131,378,075 common shares outstanding and is listed on the TSX Venture Exchange under the symbol: BAU and on the Frankfurt Exchange under the symbol: 5WP. For information on the Company and its projects, please visit our website: www.bluestargold.ca.

For further information, please contact:

Peter Kuhn, Interim CEO
Telephone: 604.347.6999
Email: info@bluestargold.ca

Qualified Person: Dr. John Huang, P. Eng. from Tetra Tech Canada Inc. has reviewed and approved the metallurgical testing related technical content in this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX-Venture Exchange) accepts responsibility for the adequacy or accuracy of this Release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Private Placement, the use of proceeds, the cancellation and refund of the Debentures and notification thereof, the automatic expiration of the Warrants, and the payment of finder's fees. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "may be", "intends" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals, capital expenditures and other costs, and financing and additional capital requirements. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/56465