

State of Goiás formally supports Amarillo's Posse Gold Project

27.05.2020 | [GlobeNewswire](#)

TORONTO, May 26, 2020 - [Amarillo Gold Corp.](#) (Amarillo or the Company) (TSXV: AGC, OTCQB: AGCBF) signed the Protocol of Intent to build the Posse Gold Project with the Government of the State of Goiás in Brazil on Monday.

The Protocol of Intent establishes the conditions for developing an industrial mining plant and outlines the government's formal support of the project. It is an important step towards receiving the Installation License, expected in September 2020. The Posse Gold Project is located in the municipality of Mara Rosa, where it is expected to create about 3,500 direct and indirect jobs.

"We're pleased with how well the Posse Gold Project is progressing," said Mike Mutchler, Amarillo's President and Chief Executive Officer. "We're fortunate that Posse is in a promising region that's friendly for mining activity. Amarillo strongly believes in the potential of Brazil. I would like to thank all those involved in achieving this important landmark for Amarillo, and the representatives of the state and municipal governments for their trust as we develop this project."

Organized by the state governor, Mr. Ronaldo Caiado, the ceremony was held via videoconference on May 25, 2020. Attendees included representatives from the secretariats of Industry, Commerce and Services; Development and Innovation; and Environment and Sustainable Development. Members of the Goiás Economic Development Company, the Mayor of the Municipality of Mara Rosa, and representatives of Amarillo were also in attendance.

About Amarillo

[Amarillo Gold Corp.](#) (www.amarillogold.com) is advancing two gold projects in Brazil. Both are in mining-friendly states and have excellent nearby infrastructure. The development stage Posse Gold Project on its Mara Rosa Property in Goiás State has received the main permit that provides social and environmental permission for mining. Work is underway on receiving the installation permit. The advanced exploration stage Lavras do Sul Project in Rio Grande do Sul State has more than 22 prospects centered on historic gold workings. [Amarillo Gold Corp.](#) trades on the TSXV under the symbol AGC, and on the OTCQB under the symbol AGCBF.

For further information, please contact

Mike Mutchler
President & CEO
416-294-0736

Annemarie Brissenden
Investor Relations
416-844-6284

mike.mutchler@amarillogold.com annemarie.brissenden@amarillogold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this news release.

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/451619--State-of-Gois-formally-supports-Amarillos-Posse-Gold-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).