Blue Moon Announces Corporate Update and Director Resignation

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VANCOUVER, May 28, 2020 - Blue Moon Zinc Corp. (TSX.V:MOON) (OTC PINK:BMOOF) (the "Company") is currently awaiting confirmation by its partner, Platina Resources Ltd. ("Platina"), on the timing of the follow-on drill program at the Blue Moon project. The last three drill holes, BMZ-80, BMZ-79 and BMZ-78, all demonstrated significant intersections of zinc, copper, gold and silver.

Platina is currently paying 100% of the drill program costs and can earn an initial 50% interest in the Blue Moon project by incurring $3 million including the drilling of a minimum 10,000 metres and payment to the Company of $250,000 by February 2021. Platina can increase its interests to 70% by incurring an additional $3.75 million including the completion of a pre-feasibility study and payment to the Company of $500,000.

The Company announces the resignation of Peter Ball as a director of the Company. The Company wishes to thank Mr. Ball for his contributions to the Company over the last two years.

About Blue Moon

Blue Moon (TSX.V:MOON) (OTC PINK:BMOOF) is currently advancing its Blue Moon polymetallic deposit which contains zinc, gold, copper and silver in partnership with Platina Resources Ltd.. The deposit is open at depth and along strike. The Blue Moon 43-101 Mineral Resource includes 7.8 million inferred tons at 8.07% zinc equivalent. The 43-101 and related press release with details on the resource are available on the company's website and were filed on www.sedar.com on November 20, 2018. The Company also holds 100% of the Yava polymetallic project in Nunavut that is in the same volcanic lithologies and south of Glencore's Hackett River deposit. More information is available on the company's web site (www.bluemoonmining.com).

Qualified Persons

John McClintock, P. Eng, a Director of the Company, is a qualified person as defined by NI 43-101, has reviewed the scientific and technical information that forms the basis for this press release.

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