Teranga Gold Announces Voting Results of Annual and Special Meeting

17.06.2020 | GlobeNewswire

TORONTO, June 17, 2020 - Teranga Gold Corp. (“Teranga” or the “Company”) (TSX:TGZ; OTCQX:TGCDF) is pleased to announce the voting results obtained at the Company’s Annual and Special Meeting of Shareholders (the “Meeting”) hosted virtually earlier today.

At this Meeting, 128,011,688 shares were voted, representing 76.41% of the Company’s issued and outstanding common shares. The voting results for all matters brought forth at the Meeting are set out below:

Election of Directors

Name	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Alan R. Hill	122,759,624	98.93%	1,326,390	1.07%
Richard S. Young	124,045,503	99.97%	40,511	0.03%
William J. Biggar	123,815,238	99.78%	270,776	0.22%
Simon Bottoms	124,003,943	99.93%	82,071	0.07%
Paula Caldwell St-Onge	123,940,403	99.88%	145,611	0.12%
Jendayi E. Frazer	123,871,431	99.83%	214,583	0.17%
David J. Mimran	122,956,714	99.09%	1,129,300	0.91%
Alan R. Thomas	123,727,566	99.71%	358,448	0.29%
Frank D. Wheatley	123,111,293	99.21%	974,721	0.79%

Appointment of Auditor

Name	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Ernst & Young LLP	127,974,442	99.97%	37,246	0.03%

Re-approval of the Stock Option Plan

Votes For	% Votes For	Votes Against	% Votes Against
120,995,504	97.51%	3,090,510	2.49%

With this vote, Teranga welcomes Paula Caldwell St-Onge to the Company’s board of directors. Ms. Caldwell had a 30-year career in the Canadian public service. She began her career with the Government of Canada’s Federal Environmental Assessment Agency and held progressively senior positions in the Department of Foreign Affairs and International Trade, the Privy Council Office, Environment Canada and Global Affairs Canada. She has also been the recipient of the Head of the Public Service Award for Excellence in Policy and the Queen’s Gold Jubilee medal.

“Ms. Caldwell St-Onge brings extensive government affairs and sustainability experience to the board, and her guidance will prove valuable as Teranga continues to grow while maintaining its reputation as a responsible gold producer and sharing the long-term sustainable benefits of mining with the communities our operations touch,” said Alan Hill, Chairman of the Board. “Today we are also saying farewell to two long-standing board members, Christopher R. Lattanzi and Edward Goldenberg, whom did not stand for re-election this year as we progress on a gradual and thoughtful refreshment to the composition of the board. We thank Mr. Lattanzi and Mr. Goldenberg for their years of service to Teranga’s development over the past 10 and 7 years, respectively.”

About Teranga

Teranga Gold is transitioning into a mid-tier gold producer operating long-life, low-cost mines and advancing prospective exploration properties across West Africa, one of the world’s fastest growing gold jurisdictions. The top-tier gold complex created by integrating the recently acquired high-grade Massawa project with the Company’s Sabodala mine, the successful commissioning of Wahgnion, Teranga’s second gold mine and a strong pipeline of early to advanced-stage exploration assets support the continued growth of Teranga’s reserves, production and cash flow. Through its continued success and commitment to responsible mining, Teranga creates sustainable value for all stakeholders and acts as a catalyst for social, economic, and environmental development.

Contact Information

Richard Young President & CEO T: +1 416-594-0000 | E: ryoung@terangagold.com	Trish Moran VP, Investor Relations & Corporate Communications T: +1 416-607-4507 | E: tmoran@terangagold.com