Century Provides Information on WISCO ADI's Notification

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TORONTO, June 29, 2020 - Century Global Commodities Corp. (“Century” or the “Company”) today announced that it has been advised by WISCO Canada ADI Resources Development & Investment Limited (“WISCO ADI”) that WISCO ADI has initiated a process to list its joint venture interests in Labec Century Iron Ore Inc. in respect of the Attikamagen Iron Ore Project located in Quebec and Sunny Lake Joint Venture together with related rights and obligations and debts (together the “Joint Venture Interests”) on the Shanghai United Assets and Equity Exchanges with a view of seeking potential purchaser for such Joint Venture Interests. Any sale of Joint Venture Interests will be subject to consent of the Company and its subsidiaries in accordance with the joint venture agreements for the Attikamagen and Sunny Lake Projects.

About Century

Century Global Commodities Corp. (TSX:CNT) has established a large portfolio of iron ore projects with extensive resources in Canada and has other metals and non-metals operations as follows.

Iron Ore

With Baowu and Minmetals, both Global Fortune 500 companies, as Chinese strategic partners, Century owns one of the largest iron ore mineral resource bases in the world, across five projects in Quebec and Newfoundland and Labrador. Joyce Lake, a direct shipping iron ore (“DSO”) project in Newfoundland and Labrador, is our most advanced project. It has completed feasibility and permitting studies and can be brought to production within approximately 30 months. We are maintaining our properties ready for advancement after a return to sustained higher iron ore prices.

Quality Food Services

Century has established a professional marketing team and built a distribution system of quality food products sourced from advanced countries to serve the Hong Kong market.

For further information please contact:

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