

Aurex Energy Corp.: Bi-Weekly Default Status Report

15.07.2020 | [The Newswire](#)

Saskatoon, July 15, 2020 - Mr. Gary Billingsley, President, reports that [Aurex Energy Corp.](#) ("Aurex" or the "Company") (TSXV:AURX) is providing this biweekly default status report in accordance with National Policy 12-203 Management Cease Trade Orders ("NP 12-203" or the "Policy").

On June 16, 2020 the Company announced that it had made application to the Alberta Securities Commission ("ASC"), under NP 12-203, requesting that a temporary management cease trade order ("MCTO") be granted in respect of the anticipated late filing of the Company's annual audited financial statements, management's discussion and analysis, and officers' certificates for the year ended December 31, 2019 (the "Annual Filings"). The MCTO was granted June 17, 2020.

On April 28, 2020 and June 1, 2020, the Company announced (along with the June 16, 2020 announcement, the "Default Announcements") it was relying on temporary regulatory filing relief pursuant to Alberta Securities Commission Blanket Order 51-517 (the "Blanket Order"), due to delays related to the COVID-19 pandemic, and in particular the cross-border complications affecting the Company's US subsidiaries in completing the Annual Filings and in filing its interim financial statements, management's discussion and analysis, and officers' certificates for the period ended March 31, 2020 (the "Q1 Filings"). Since restrictions and cross-border issues continue due to COVID-19, the Company required an extension to the June 15, 2019 deadline and applied for, and was granted, the MCTO. The Company anticipated that it could complete the Annual and Q1 Filings on or about July 15, 2020, as specified in the MCTO. However, partly due to the fact that the COVID-19 situation has not improved in the US, the Company advises that it will not complete its Annual and Q1 filings by the July 15, 2020 date, and remains in default. The Company and its auditors continue to use their best efforts to remedy the default status as soon as possible and complete the required filings.

The Company confirms that its directors, officers and insiders cannot trade the Company's securities until the Annual and Q1 Filings have been made.

The Company also confirms that it is not subject to any insolvency proceedings, and since the Default Announcements, there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company intends to issue bi-weekly status reports as long as it remain in default in respect of the Annual and Q1 Filings.

About [Aurex Energy Corp.](#)

[Aurex Energy Corp.](#) is a Canadian-based resource exploration and development company with its head office in Saskatoon, SK. Aurex is focused on the acquisition and development of a diversified portfolio of resource properties critical to current and future energy production. This includes natural gas for LNG, base metals, platinum group elements, strategic metals including cobalt, and gold.

[Aurex Energy Corp.](#) TRADES ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL "AURX".

For further information:

[Aurex Energy Corp.](#)

Phone: 306-242-7363

Email: corp@aurexenergy.ca

To receive information by e-mail, visit www.aurexenergy.ca and click "Contact".

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute forward-looking statements. Such forward-looking statements are subject to both known and unknown risks and uncertainties which may cause the actual results, performances or achievements of the Corporation to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. The forward-looking statements included in this press release are made as of the date of this release and except as required by law, the Corporation does not undertake any obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This press release may contain statements within the meaning of safe harbour provisions as defined under United States Securities Laws and Regulations. The above statements are based on the current expectations and beliefs of the management of Canadian Platinum and are subject to a number of risks and uncertainties that may cause the actual results to differ materially from those described above.

Dieser Artikel stammt von GoldSeiten.de

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/457334--Aurex-Energy-Corp.--Bi-Weekly-Default-Status-Report.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).