American Battery Metals Corporation Partners with Just Business to Rebrand and Position for Impact Investment Round

24.07.2020 | Accesswire

Shares in Quest to End Toxic Battery Waste

INCLINE VILLAGE, July 24, 2020 - American Battery Metals Corporation (OTCQB:ABML) (the "Company" or "American Battery"), an American-owned advanced extraction and battery recycling technology company with extensive mineral resources in Nevada, is pleased to announce it has partnered with Just Business, a San Francisco-based impact investment firm. The new collaboration for American Battery Metals Corp., is significant as it pivots its primary business from mining to battery recycling to become a force for environmental impact in the clean energy sector. For additional information, please visit the Company's new website at: https://americanbatterytechnology.com/.

Just Business engages with business enterprises that are committed to a triple bottom line of financial profitability along with tangible environmental and social impact. The firm deploys capital and talent to grow companies with ambitious missions around sustainability and dignity for people and planet. For additional information on Just Business, please visit: https://justbusiness.is

David Batstone, cofounder and senior managing partner of Just Business, believes that American Battery is addressing an Achilles heel in the electrical vehicle (EV) promise of a clean energy future. "The batteries in EVs and other devices inevitably will deplete, and sadly many of those batteries end up in dumpsites today." Batstone, who is overseeing impact and sustainability for American Battery, adds that "&\#8230;beyond redeeming the waste, every battery ABTC recycles is one less scoop of earth that will be dug to extract valuable metals for battery production."

Lithium-ion batteries are used commonly in electrical vehicles, mobile phones, laptops, and power tools, among other devices. Less than 5% of the world's supply of lithium-ion batteries are recycled today, which leads to an annual $7b of battery waste. American Battery will implement a closed-loop technology backed by nine trade secrets to recycle valuable metals contained in depleted batteries. American Battery will open its first battery recycling plant in the last quarter of 2020, located in northern Nevada within close proximity to the world's largest battery gigafactory.

Further, American Battery is deploying new technologies to ensure a low-impact extraction of minerals in its ongoing mining operations. The overall focus of the company has pivoted to an environmental stewardship of natural resources. "We want to be part of designing a future where mobility and energy do not come at the cost of planetary sustainability," says Doug Cole, CEO of American Battery. "We are thrilled that Just Business is joining us to embed transparent and measurable impact into every aspect of our operations." American Battery's unique recycling process extracts valuable metals like lithium, manganese, nickel, and cobalt from depleted batteries, and delivers them to battery manufacturers for the production of new batteries. These valuable metals are infinitely recyclable; in other words, their utility does not degrade. All of this is made possible due to American Battery's "clean cycle" technology.

American Battery Metals Corp.

American Battery Metals Corp. (www.batterymetals.com) (OTCQB:ABML) is an American-owned, advanced extraction and battery recycling technology company with extensive mineral resources in Nevada. The company is focused on its lithium-ion battery recycling and resource production projects in Nevada, with the goal of becoming a substantial domestic supplier of battery metals to the rapidly growing electric vehicle and battery storage markets.
For more information, please visit: www.batterymetals.com

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, including those with respect to the expected project economics for Western Nevada Basin (Railroad Valley), including estimates of life of mine, average production, cash costs, AISC, initial CAPEX, sustaining CAPEX, pre-tax IRR, pre-tax NPV, net cash flows and recovery rates, the impact of self-mining versus contract mining, the timing to obtain necessary permits, the submission of the project for final investment approval and the timing of initial gold production after investment approval and full financing, metallurgy and processing expectations, the mineral resource estimate, expectations regarding the ability to expand the mineral resource through future drilling, ongoing work to be conducted at the Western Nevada Basin (Railroad Valley), and the potential results of such efforts, the potential commissioning of a Pre-Feasibility study and the effects on timing of the project, are “forward-looking statements.” Although the Company’s management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve a number of risks and uncertainties, which could cause the Company's future results to differ materially from those anticipated. Potential risks and uncertainties include, among others, interpretations or reinterpretations of geologic information, unfavorable exploration results, inability to obtain permits required for future exploration, development or production, general economic conditions and conditions affecting the industries in which the Company operates; the uncertainty of regulatory requirements and approvals; fluctuating mineral and commodity prices, final investment approval and the ability to obtain necessary financing on acceptable terms or at all. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in the Company's filings with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the year ended September 30, 2019. The Company assumes no obligation to update any of the information contained or referenced in this press release.

Contact Information

p775-473-4744
info@batterymetals.com
ClearThink
nyc@clearthink.capital

SOURCE: American Battery Metals Corp.


Dieser Artikel stammt von GoldSeiten.de
