

Norvista Adopts Long-Term Incentive Plan

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TORONTO, July 29, 2020 - [Norvista Capital Corp.](#) (the "Company" or the "Norvista") (TSX-V: NVV) reports that at its annual general and special meeting (the "AGSM") held on July 29, 2020, Norvista's disinterested shareholders approved the adoption of a new long-term incentive plan (the "LTIP") for purposes of attracting, retaining and motivating key corporate executives and directors.

The LTIP approved by disinterested shareholders of the Company was amended by management prior to the AGSM to satisfy the regulatory requirements of the TSX Venture Exchange (the "TSXV"). Further, the Company increased the available number of awards under the LTIP to 2,100,000 given the expiration of 2,725,000 options on the date of the AGSM.

The following is a summary of the amendments made to the LTIP included in the management information circular dated June 3, 2020 that was delivered to shareholders:

- added the requirement that the aggregate number of common shares issuable under the LTIP to Insiders (as defined under TSX Venture Exchange Policies) as a group shall not exceed 10% of the issued and outstanding common shares of the Company at any point in time;
- added the requirement that the aggregate number of awards issued to Insiders under the LTIP within a twelve month period shall not exceed 10% of the issued and outstanding shares of the Company, calculated on the date an award is granted to an Insider;
- increased the available number non-option awards issuable under the LTIP to 2,100,000 from 464,050 in light of the 2,725,000 incentive stock options expiring on the date of the AGSM;
- clarified that any exercise of non-option awards does not increase the available number of non-option awards issuable under the LTIP;
- clarified which amendments to the LTIP will require shareholder approval and/or disinterested shareholder approval; and
- clarified that non-option awards cannot be granted by the Company unless and until the LTIP receives disinterested shareholder approval.

Directors and officers of the Company, representing 11,120,734 common shares of the Company, did not vote on the disinterested shareholder resolution adopting the revised LTIP.

Shareholders can obtain a copy of the amended LTIP by contacting the Company.

About Norvista

Norvista is a resource-based merchant bank with an investment portfolio of public securities issued by companies engaged in precious and base metal exploration and development. The portfolio is comprised primarily of three core investee companies with operations located in Mexico, Canada and the United States. Norvista's core investee companies are Minera Alamos Inc., [Rockcliff Metals Corp.](#) and Nevada Zinc Corporation. The Company seeks to monetize its investments through a combination of direct market sales, share disposition transactions with strategic purchasers or investee company share distributions to Norvista shareholders. All or a portion of the proceeds from the sale of investee company shares may be distributed to Norvista shareholders at the discretion of the Company's Board of Directors.

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