

# Boreal Metals Corp. Conducts Soil Survey at Fredriksson Mine Target, Gumsberg Project

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VANCOUVER, Sept. 1, 2020 - [Boreal Metals Corp.](#) ("Boreal" or the "Company") (TSXV: BMX) is pleased to announce ongoing exploration on its 100% owned silver-zinc-lead-gold Gumsberg Project located in the Bergslagen Province of Southern Sweden. Boreal is conducting soil sampling at the past producing Fredriksson Mine (21,000 tonnes grading 53 g/t silver, 5.13% zinc, and 1.7% lead from a test pit; and 45,000 tonnes grading 49 g/t silver, 5.77% zinc and 1.84% lead underground) as part of an ongoing initiative to advance the target to drill testing (Figure 1).

"The Fredriksson Mine contains silver-zinc mineralization reminiscent of Broken Hill-type Pb-Zn-Ag (BHT) deposits, named after the Broken Hill Deposit, the largest accumulation of Pb-Zn-Ag on Earth<sup>1,2</sup>", stated Patricio Varas, Chairman and CEO of Boreal. "Boreal is committed to advancing Fredriksson to drill testing as a significant step forward for the Company and is part of a broader strategy to conduct exploration drilling in three significant areas with past production including Ostra Silvberg, Vallberget-Loberget and Fredriksson."

## Soil Survey Parameters and Analysis

A total of 112 soil samples collected at 15-25 centimetres below the organic horizon across 3 test lines with an average sample station spacing of 15 metres and an average line spacing of 100 metres. Soil samples are analyzed by portable x-ray fluorescence (XRF) and by ALS Scandinavia AB for Ionic Leach (ME-MS23) and Leach PH (pH-MS23). A duplicate sample was collected every 20 samples. Blind geochemical standards were not incorporated into the orientation survey.

## About Fredriksson Gruva (Fredriksson Mine)

Fredriksson Gruva was discovered in 1976 by LKAB Prospektering AB. Exploration was carried out in 1976 and 1977 including surface trenching, sampling and 9 diamond drill holes which identified precious metal enriched base metal mineralization. In 1977, AB Statsgruvor (ABS) acquired the Fredrikssongruvan prospect and conducted open pit test mining in 1978. Test mining was conducted to a depth of 20 metres below surface and produced 21,500 tonnes grading 53 g/t silver, 5.13% zinc and 1.7% lead, and to a depth of 20 metres 1978<sup>3</sup>. A total of 11 additional holes were drilled in 1979 to test the down plunge extent of mineralization. Between 1980 and 1981 mining activities resumed and an underground tram was installed. A total of 45,000 additional tonnes grading 49 g/t silver, 5.77% zinc and 1.84% lead were produced from workings that extend to a depth of 91 metres (4 underground levels)<sup>2</sup>. Also during this period, 4 holes were drilled and a core relogging program was completed. In addition, surface trenching and a magnetic geophysical survey was completed. Boreal staked the Fredriksson Gruva prospect as part of a larger staking acquisition (Gumsberg nr 9) in March 2017. This licence is referred to as "Gumsberg West" and forms the western half of the highly prospective Gumsberg Project.

<sup>1</sup>Comparisons to the Broken Hill Deposit are strictly for purposes of establishing deposit models and are not indicative of mineralization hosted on the Company's property.

<sup>2</sup>Spry, P.G., Teale, G.S., and Steadman, J.A., 2009, Classification of Broken Hill-type Pb-Zn-Ag deposits: A refinement. Eos Transactions AGU, v. 90 (22), Joint Assembly Supplement, Abstract, V21A-01

<sup>3</sup>Edberg, L., and Flood, B., 1982. Rapport Grb 262 SLUTRAPPORT FRÅN DIAMANTBORNINGARNA VID FREDRIKSSONGRUVAN (GYLLINGEN) 1981/1982© Sveriges geologiska undersökning (SGU) (Geological Survey of Sweden)  
About Boreal Metals Corp.

Boreal is a mineral exploration company focused on the discovery of silver, zinc, copper and gold deposits in

exceptional, historical mining project areas spanning Sweden and Norway. The Company aims to discover new economic mineral deposits in known mining districts that have seen little or no modern exploration techniques. The Company is led by experienced board, management and technical teams, each with successful track records in mineral discovery, mining development and financing.

#### Qualified Person

Daniel MacNeil, P.Geo, a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has read and approved all technical and scientific information contained in this news release. Mr. MacNeil is Vice President Exploration for Boreal.

On behalf of [Boreal Metals Corp.](#)

Patricio Varas, Chairman and CEO

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