

New Dimension Resources - Shares for Debt Settlement

17.09.2020 | [CNW](#)

VANCOUVER, Sept. 16, 2020 - [New Dimension Resources Ltd.](#) (TSXV: NDR) (the "Company", "NDR", or "New Dimension") further to the Company's news release of September 8, 2020 wherein it announced the settlement of \$512,722 indebtedness by the issuance of 8,545,365 ordinary shares; today announced that it has settled Company indebtedness of C\$385,963 due to current and former insiders of the Company with the issuance of 6,432,714 common shares of the Company. The settled indebtedness consists of \$45,582 in fees due to former directors of the Company; \$47,500 due to the current CEO and outstanding debt balance of \$292,881 which consists of full and partial payment of loans provided to the Company by current insiders. Any unsettled debt will be paid in normal course.

The shares issued in settlement are subject to a hold period trading restriction expiring on January 16, 2021.

On Behalf of the Board of
[New Dimension Resources Ltd.](#)

"Eric Roth"

Eric Roth, Ph.D., FAusIMM
President & CEO

About New Dimension Resources

New Dimension is engaged in the acquisition, exploration, and development of quality mineral resource properties in favourable jurisdictions with a focus on high-grade gold and base metal deposits. The Company's current focus is on the discovery through exploration of high-grade gold deposits on its newly-acquired 100%-owned Southern Gold Line Project (Sweden), as well as on its existing 100%-owned Savant Lake project in Ontario and its 29.6% interest in the Domain Joint Venture with Yamana Gold in Manitoba (Canada). In addition, the Company has acquired 100% interests in two large properties covering the past-producing Løkken and Kjølvi copper-rich massive sulfide deposits in central Norway and in which drill-ready targets have already been identified.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

/NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR RELEASE, PUBLICATION, DISTRIBUTION OR DISSEMINATION DIRECTLY, OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES./

SOURCE [New Dimension Resources Ltd.](#)

Contact

New Dimension Contacts: Eric Roth, Email: info@newdimensionresources.com; Karen Davies, +1 604-314-2662

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/465237--New-Dimension-Resources---Shares-for-Debt-Settlement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).