Summa Silver Announces U.S. Listing on OTCQB Venture Market Under Symbol "SSVRF"

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- -Drill Program On-Going at the Hughes silver-gold property in Nevada-
- -All Assays Pending-

VANCOUVER, Sept. 22, 2020 - <u>Summa Silver Corp.</u> ("Summa" or the "Company") (CSE: SSVR) (OTCQB: SSVRF) (Frankfurt: 48X) is pleased to announce that its common shares have been approved for trading on the OTCQB Venture Market effective today. The Company's U.S. listing will trade under the symbol "SSVRF" while the Company's primary Canadian listing will continue to trade on the Canadian Securities Exchange under "SSVR".

To date, twelve drill holes have been completed at the Hughes silver-gold property and two are in progress with two core rigs in full operation. Approximately 6,200 m have been drilled in completed holes out of a planned 7,500 m. All holes drilled to date have intersected zones of quartz veins, stockworks and breccias. All assays remain pending.

Qualified Person

The technical content of this news release has been reviewed and approved by Galen McNamara, P. Geo., the CEO of the Company and a qualified person as defined by National Instrument 43-101.

About Summa Silver Corp

Summa Silver Corp. is a Canadian junior mineral exploration company. The Company has options to earn 100% interests in the Hughes property located in central Nevada and the Mogollon property located in southwestern New Mexico. The Hughes property is host to the high-grade past-producing Belmont Mine, one of the most prolific silver producers in the United States between 1903 and 1929. The mine has remained inactive since commercial production ceased in 1929 due to heavily depressed metal prices and little to no modern exploration work has ever been completed.

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ON BEHALF OF THE BOARD OF DIRECTORS "Galen McNamara"
Galen McNamara, Chief Executive Officer info@summasilver.com
www.summasilver.com

Investor Relations Contact: Kin Communications Arlen Hansen 604-684-6730 SSVR@kincommunications.com

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Cautionary note regarding forward-looking statements

23.12.2025 Seite 1/2

This news release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.

Forward-looking statements and information include, but are not limited to, statements in respect of the Offering including the proposed use of proceeds and receipt of regulatory and stock exchange approvals.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual actions, events or results to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the requirement for regulatory approvals; enhanced uncertainty in global financial markets as a result of the current COVID-19 pandemic; unquantifiable risks related to government actions and interventions; stock market volatility; regulatory restrictions; and other related risks and uncertainties.

Forward-looking information are based on management of the parties' reasonable assumptions, estimates, expectations, analyses and opinions, which are based on such management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect.

The Company undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

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23.12.2025 Seite 2/2