

# Benchmark Completes \$50.3 Million Unit Financing and Graduates to Trade on the OTCQX(R) Best Market

30.09.2020 | [Newsfile](#)

Edmonton, September 30, 2020 - [Benchmark Metals Inc.](#) (TSXV: BNCH) (OTCQX: BNCHF) (WKN: A2JM2X) (the "Company" or "Benchmark") is pleased to announce, further to its press releases dated September 18 and 25, 2020, that it has closed the third tranche of its private placement (the "Offering"), issuing a further 3,384,615 hard dollar units at \$1.30 (the "Units") for gross proceeds of \$4,400,000. The Company has now completed the over-subscribed Offering for total gross proceeds of \$50,267,660. Net proceeds of the Offering will be utilized to fast-track the Lawyers Gold-Silver Project towards a production decision in 2022.

CEO John Williamson commented, "The size of this Offering ranks among the Top 10 equity financings of the year on the TSX Venture Exchange, with key support from several prominent new and existing investors, including major institutional investors. This week, Benchmark also graduated to the OTCQX Best Market where we began trading under the symbol 'BNCHF'. These are important milestones for the Company as we continue to build broader visibility for the Lawyers Gold-Silver Project and our team."

The Offering is being completed pursuant to an agency agreement dated September 18, 2020 between the Company, Sprott Capital Partners LP as lead agent (the "Lead Agent"), Clarus Securities Inc. and PI Financial Corp. (collectively with the Lead Agent, the "Agents"). Each Unit consists of one (1) common share of the Company (a "Share") and one-half (1/2) of a transferable warrant of the Company (a "Warrant"). Each Warrant is exercisable to purchase one (1) additional Share at an exercise price of \$1.80 per Share until September 30, 2022. The Shares and Warrants comprising the Units, and the non-transferable compensation warrants issued to the Agents under this tranche of the Offering, are subject to a hold period until January 31, 2021, in accordance with applicable securities laws.

The OTCQX Best Market is designed for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on [www.otcm Markets.com](http://www.otcm Markets.com).

About Benchmark Metals Inc.

Benchmark is a Canadian mineral exploration company with its common shares listed for trading on the TSX Venture Exchange in Canada, the OTCQX Best Market in the United States, and the Tradegate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"  
John Williamson, Chief Executive Officer

For further information, please contact:  
Jim Greig, President  
[jimg@BNCHmetals.com](mailto:jimg@BNCHmetals.com)  
Tel: (604) 260-6977

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM

IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This news release may contain certain "forward looking statements". Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise

Not for distribution to United States newswire services or for dissemination in the United States.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/64961>

---

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/466825--Benchmark-Completes-50.3-Million-Unit-Financing-and-Graduates-to-Trade-on-the-OTCQXR-Best-Market.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2021. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).