

Reconnaissance Program Completed on Golden Lake's Strategic Copperview Project Adjacent to Kodiak Copper Corp.'s MPD Property

07.10.2020 | [ACCESS Newswire](#)

VANCOUVER, October 7, 2020 - Golden Lake Exploration Inc. (CSE:GLM) ("GLM" or the "Company") reports that its initial reconnaissance program has been completed on the "Copperview Project" located in south-central British, Columbia.

The Copperview project is situated on the same regional geologic trend as, and surrounds, the "MPD Property" owned by [Kodiak Copper Corp.](#) ("Kodiak") (TSX-V: KDK). Kodiak previously reported an intercept in drill hole MPD-20-004 of 282 meters averaging 0.70 percent copper and 0.49 grams gold per tonne (see Kodiak PR September 3, 2020). Kodiak also announced a CAD \$12.5 million dollar financing, with Canadian major [Teck Resources Ltd.](#) subscribing to CAD \$10.5 million of the placement (see Kodiak PR September 14, 2020).

The Copperview project comprises 17 claim blocks totaling over 204 square kilometers (20,437 hectares) over a large area measuring 40 kilometers in an east-west direction by 30 kilometers in a north-south direction. An extensive network of logging and ranching roads allows year-round access to most target areas over the project area.

The reconnaissance program included prospecting, rock and soil sampling, and geological mapping with a focus on locating several Minfile (BC government designation) mineral showings or occurrences reported on the property. Highlights of the program include:

- On the recently acquired Conglin Creek property, located approximately 4-kilometer northwest of Kodiak's drill hole MPD-20-004, exploration crews located the Conglin Creek copper showing with scattered malachite oxide staining and disseminated pyrite and chalcopyrite observed in andesitic rocks.
- Near the Vale Minfile occurrence on the southern portion of the Copperview East property, a soil geochemical anomaly has been identified from assessment files (# 21920- 1991). The gold-in-soil anomaly (only gold values reported) defined by values greater than 20 parts per billion gold (ppb Au) trends SSW-NNE for a distance of 250 meters, with a peak gold-in-soil value of 710 ppb Au. This area was recently prospected with limited outcrop observed and soil sampling completed to confirm and expand this historic anomaly.

Mike England, president of Golden Lake, states: "We have been able to rapidly complete our reconnaissance survey on the newly acquired Copperview project to prioritize targets. Along with an airborne geophysical survey planned shortly, Golden Lake should be positioned to start the permitting this fall for a maiden drill program. We are also reviewing additional property submittals in the area for possible acquisition."

The Company is also reviewing the best type of airborne geophysical survey to conduct over the Copperview project this fall. Kodiak has reported (see Kodiak PR June 17, 2020) that the completion of a 2020 ZTEM airborne geophysical survey on the MDP property detection depth of 1,000 metres for anomalies related to porphyry mineralization.

About Golden Lake Exploration Inc.

Golden Lake Exploration is a junior public mining exploration company engaged in the business of mineral

exploration and the acquisition of mineral property assets. Its objective is to acquire, explore and develop economic precious and base metal properties of merit and to aggressively advance its exploration program on the Jewel Ridge property. The Jewel Ridge property is located on the south end of Nevada's prolific Battle Mountain - Eureka trend, along strike and contiguous to Barrick Gold's Archimedes/Ruby Hill gold mine to the north and Timberline Resources' advanced-stage Lookout Mountain project to the south.

Qualified Person

Golden Lake Exploration's disclosure of a technical or scientific nature in this news release has been reviewed and approved by Garry Clark, P.Geo., who serves as a qualified person under the definition of National Instrument 43-101.

ON BEHALF OF THE BOARD
"Mike England"

Mike England, CEO & DIRECTOR

FOR FURTHER INFORMATION PLEASE CONTACT:

Telephone: 1-604-683-3995

Toll Free: 1-888-945-4770

Neither the Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward -looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).

SOURCE: [Golden Lake Exploration Inc.](http://www.goldenseiten.de/artikel/467594-Reconnaissance-Program-Completed-on-Golden-Lakes-Strategic-Copperview-Project-Adjacent-to-Kodiak-Copper-C)

View source version on accesswire.com:

<https://www.accesswire.com/609507/Reconnaissance-Program-Completed-on-Golden-Lakes-Strategic-Copperview-Pr>

Dieser Artikel stammt von GoldSeiten.de

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/467594-Reconnaissance-Program-Completed-on-Golden-Lakes-Strategic-Copperview-Project-Adjacent-to-Kodiak-Copper-C>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).