

Richmond Minerals Announces Receipt of Exclusion of Time Request and Resumption of Exploration Work at the Ridley Lake Gold Project

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TORONTO, Oct. 15, 2020 - [Richmond Minerals Inc.](#) (TSXV: RMD) ("Richmond" or the "Company") is pleased to provide an update for exploration work at the Company's Ridley Lake Gold Project (the "Property") located in the west central area of the Swayze Greenstone belt approximately 35 kilometers east of Newmont's Borden Gold Project. The Company has been granted a one year exclusion of time request from the Ontario Ministry of Energy, Northern Development and Mines for the Ridley Lake Property claims. Exploration work will now resume on or about the first week of November and will include Phase IV diamond drilling of the Aguara West geophysical targets identified in the fall 2018 exploration program. Some high lights from previous diamond drilling at the Ridley Property include 33 m of 1.26 g/t gold in hole RS16-20, 136 m of 0.31 g/t gold in hole RS17-30, and 126 m of 0.25 g/t gold in hole RS17-31.

Specifically the proposed 3,000 m diamond drilling program in the Aguara West zone will test the significant trend identified as RW-1, which appears to be the extension of the Aguara East IP Anomaly that was the focus of the first three phases of diamond drilling. This phase of drilling will also target Trend RW-5 consisting of a prominent chargeability anomaly initially identified in the northwestern part of the survey grid. Both of these trends are associated with apparent resistivities that are 10,000 ohm-m or lower and are suggestive of strong quartz carbonate alteration with possible gold mineralization, and have no history of diamond drilling.

Warren Hawkins, P.Eng, a "Qualified Person", within the meaning of Nation Instrument 43-101- Standards of Disclosure for Minerals Projects, has reviewed and approved the scientific and technical information contained in this news release. Mr. Hawkins is not considered to be "independent" of the Corporation (as defined in National Instrument 43-101), as he currently holds securities of the Corporation.

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SOURCE [Richmond Minerals Inc.](#)

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