

Bonterra Resources Inc. Intersects 34.5 g/t Au over 2.7 Metres at Barry

21.10.2020 | [Newsfile](#)

Val-d'or, October 21, 2020 - [Bonterra Resources Inc.](#) (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") is pleased to announce the following results from the ongoing drilling campaign at the Barry project. The results include several intersections, including 34.5 g/t Au over 2.7 metres ("m") in hole MB-20-286, 5.4 g/t Au over 2.55 m in hole MB-20-285, 4.5 g/t Au over 1.7 m in hole MB-20-284, and 6.9 g/t Au over 0.8 m in hole MB-20-281.

The 2020 drilling campaign at Barry resumed on July 23, 2020 with two drills in operation, one on a barge on Lake Limpide and the other on dry land near the deposit. Since July 23, 2020, the Company has drilled 37 holes representing a total of 13,002 m of a planned 20,000 m. Results from 19 holes have been received. Results from the remaining 18 drilled holes are pending.

This press release presents results from 12 holes received since the press release dated September 22, 2020, which presented results from the first seven holes.

Pascal Hamelin, Interim CEO and VP, Operations commented: "These results are very promising as all drill holes were testing the western extension of the existing resource. The western extension at Barry has been identified by Bonterra as a prospective area to confirm existing inferred resources and add new resources, and the results to date are confirming this view."

The following table shows the significant intersections of the drill holes presented in this press release.

| Hole ID | From (m) | To (m) | Length (m) | Grade (g/t Au) | Zones | Purpose |
|--------------------------------|-----------------------|--------|------------|----------------|-------|------------------------------|
| MB-20-276 | 69.4 | 70.4 | 1.0 | 4.0 | | |
| | 83.8 | 89.4 | 5.6 | 1.1 | H1 | West Extension |
| | 155.2 | 157.2 | 2.0 | 1.3 | H2 | |
| MB-20-277 | No significant values | | | | | Extension under Lake Limpide |
| MB-20-278 | 269.4 | 269.9 | 0.5 | 3.9 | H2 | Infill Drilling |
| Partially disclosed previously | | | | | | |
| MB-20-279 | 221.4 | 222.0 | 0.6 | 3.0 | H1 | Extension under Lake Limpide |
| MB-20-280 | 215.6 | 216.1 | 0.5 | 2.4 | | Infill Drilling |
| MB-20-281 | 119.0 | 119.8 | 0.8 | 6.9 | | Extension under Lake Limpide |
| MB-20-282 | 14.1 | 18.2 | 4.1 | 1.4 | 950 | |
| | 32.35 | 33.0 | 0.65 | 1.4 | | Infill Drilling |
| MB-20-283 | No significant values | | | | | Extension under Lake Limpide |
| MB-20-284 | 62.4 | 68.2 | 5.8 | 1.2 | 950 | |
| | 106.95 | 108.65 | 1.7 | 4.5 | | Infill Drilling |
| | including 107.45 | 108.05 | 0.6 | 9.8 | 1000 | |
| MB-20-285 | 48.0 | 49.5 | 1.5 | 2.6 | | |
| | 76.35 | 76.85 | 0.5 | 1.2 | | Infill Drilling |
| | 117.25 | 119.8 | 2.55 | 5.4 | | |
| | including 119.3 | 119.8 | 0.5 | 22.3 | 1000 | |
| MB-20-286 | 86.4 | 88.0 | 1.6 | 2.8 | | |
| | 122.75 | 124.0 | 1.25 | 1.2 | | Infill Drilling |
| | 332.5 | 335.2 | 2.7 | 34.5 | | |
| | including 333.4 | 334.0 | 0.6 | 119.0 | H13 | |

| Hole ID | From (m) To (m) Length (m) Grade (g/t Au) Zones | Purpose |
|-----------|---|------------------------------|
| MB-20-287 | Abandoned, re-drilled with hole MB-20-288 | Extension under Lake Limpide |
| MB-20-288 | No significant values | Extension under Lake Limpide |

Notes:

- 1) The meterage represents the length of the drilled lengths.
- 2) True widths are estimated to be greater than 85% of the drill intersection length.
- 3) The shown mineralized intervals are above 1.0 g/t Au grade.

Six infill-holes were drilled (MB-20-278; 280; 282; 284 to 286) which confirm the western mineral continuity within the 2019 Barry inferred resource. Three of these holes (MB-20-284 to 286), located northwest of the current 2019 Barry resource, have returned significant grades in this sector with 34.5 g/t Au over 2.7 m in hole MB-20-286 for the H13 zone, while the 1000 zone was intersected with 5.4 g/t Au over 2.55 m in hole MB-20-285 and 4.5 g/t Au over 1.7 m in hole MB-20-284.

Four holes (MB-20-279; 281; 283 and 288) were drilled on Lake Limpide from a barge. Hole MB-20-281 intersected a value of 6.9 g/t Au over 0.8 m, which is located along the western extension of the Barry deposit under Lake Limpide.

Map of Barry Deposit

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/1528/66508_b26f8100c46c7b0e_001full.jpg

Best Values and Resources of Barry Deposit

To view an enhanced version of this graphic, please visit:

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Quality control and reporting protocols

The Barry project's drill core gold analysis is performed at the Bachelor Mine Analysis Laboratory. The Company employs a rigorous QA-QC analysis program that meets industry standards. The analytical results were carried out by fire assay (A.A.) in the mine laboratory. Blanks, duplicates, and certified reference standards are inserted into the sample stream to monitor laboratory performance. The Company's QA-QC analytical verification program requires that at least 10% of samples be audited in an independent laboratory. These verification tests were sent to the ALS laboratory located in Val-d'Or, Quebec. The results of the audits are consistent with those obtained.

Qualified persons

Sabrina Bernard, P.Geo., Chief Geologist of the Company oversees all exploration activities on the Barry Project. Ms. Bernard is a qualified person as defined by National Instrument 43-101 ("NI-43-101"). Marc Ducharme, P.Geo. and Bonterra's Principal Geologist, approved the information contained in this press release. Mr. Ducharme is a Qualified Person as defined by NI 43-101.

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