American Manganese Inc. Closes Second Tranche of Non-Brokered Private Placement

30.10.2020 | ACCESS Newswire

SURREY, October 30, 2020 - American Manganese Inc. (TSXV:AMY)(OTC PINK:AMYZF)(FSE:2AM) ("AMY" or the "Company") announces that the Company is closing a second tranche of its non-brokered private placement for $572,333.60 comprised of 2,861,668 units of the Company ("Units"). Each Unit will consist of one common share of AMY (a "Share") and one common share purchase warrant (a "Warrant"). Each Warrant will be exercisable for one Share at a price of $0.30 per Share for the two years following the issuance of the Warrant.

Finder's fees payable for this tranche total $5,600 cash. All securities issued under the private placement, including this second tranche, are subject to a four-month hold period.

As previously announced, the Company is conducting the private placement to raise gross proceeds of up to $2,000,000. To date the Company has raised $756,850.45 in the first tranche and $572,333.60 in the second for a total to date of $1,329,184.05.

About American Manganese Inc.

American Manganese Inc. is a critical metals company focused on the recycling of lithium-ion batteries with the RecycLiCo™ Patented Process. The process provides high extraction of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum at high purity, with minimal processing steps. American Manganese Inc. aims to commercialize its breakthrough RecycLiCo™ Patented Process and become an industry leader in recycling cathode materials from spent lithium-ion batteries.

On behalf of Management
American Manganese Inc.

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This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.

SOURCE: American Manganese Inc.

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