

Energy Fuels Inc. CEO Discusses Newly Released Sustainability Report and Entry Into Rare Earths Production for 2021

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NEW YORK, Jan. 13, 2021 - via NetworkNewsAudio — [Energy Fuels Inc.](#) (NYSE American: UUUU) (TSX: EFR) today announces that its President and CEO, Mark Chalmers, has been featured in an exclusive audio interview with NetworkNewsWire (“NNW”), a financial news and content distribution company and one of 50+ brands in the InvestorBrandNetwork (“IBN”). During the interview, Chalmers discussed Energy Fuel’s very active 2020 despite the COVID-19 pandemic and the company’s recently released Sustainability Report, as well as providing a bright outlook for 2021.

The broadcast can be heard at The NetworkNewsAudio Interviews Podcast

Chalmers said Energy Fuels has been preparing to enter a new business in 2021 – the commercial production of rare earths.

“We are first and foremost a uranium producer, the largest producer of uranium in the United States. We also announced in April we’re entering the rare earth sector. We just recently announced that we secured a supply agreement with The Chemours Company for the purchase of monazite ore, which contains both uranium and rare earths. In addition, we’ve got substantial traction with the U.S. government on supporting a national uranium reserve, which our company had a lot to do with in D.C. So it’s been a busy year, despite the COVID issues.”

In addition to being the largest uranium miner in the U.S., the Energy Fuels portfolio includes a pipeline of high quality, large scale exploration and development projects. Chalmers also commented on the company’s newly released Sustainability Report, available at www.energyfuels.com.

“When you look at all the positive impacts we have as a company when it comes to reducing carbon emissions, whether it be the uranium production for providing nuclear power, the recycling we’ve done for the past couple of decades, the vanadium sector where we have the only primary vanadium plant in the U.S., or our entrance into rare earths, we cover all these critical minerals and materials that are focused on reducing carbon emissions in a more energy-efficient society.”

He concluded with a positive outlook for 2021.

“We will be busy with commercial production of rare earths in 2021. We also hope there will be further activity in the uranium market, whether it be the national reserve or higher uranium prices. We’re prepared for advances in both rare earths and the uranium business. We will also continue to focus on our recycling business where we recover uranium. If you’re committed to clean energy, and I think most people are, we’re in the right spot.”

Please listen to the full interview with [Energy Fuels Inc.](#) President and CEO Mark Chalmers at <https://nnw.fm/3HkVN>

About Energy Fuels Inc.

Energy Fuels is a leading U.S.-based uranium mining company, supplying U3O8 to major nuclear utilities. The company also produces vanadium from certain of its projects, as market conditions warrant, and

anticipates commencing commercial production of rare earth element ("REE") carbonate in 2021. Its corporate offices are in Lakewood, Colorado, near Denver, and all of its assets and employees are in the United States.

Energy Fuels holds three of America's key uranium production centers: the White Mesa Mill in Utah, the Nichols Ranch in-situ recovery ("ISR") Project in Wyoming, and the Alta Mesa ISR Project in Texas. The White Mesa Mill is the only conventional uranium mill operating in the U.S. today, has a licensed capacity of over 8 million pounds of U₃O₈ per year, has the ability to produce vanadium when market conditions warrant, and is completing final test-work for the production of REE carbonate from various uranium-bearing ores. The Nichols Ranch ISR Project is on standby and has a licensed capacity of 2 million pounds of U₃O₈ per year. The Alta Mesa ISR Project is also on standby and has a licensed capacity of 1.5 million pounds of U₃O₈ per year. In addition to the above production facilities, Energy Fuels also has one of the largest NI 43-101 compliant uranium resource portfolios in the U.S. and several uranium and uranium/vanadium mining projects on standby and in various stages of permitting and development.

For more information, visit the company's website at www.energyfuels.com.

About NetworkNewsAudio (NNA)

NetworkNewsAudio (NNA) allows you to sit back and listen to market updates, CEO interviews and a company AudioPressRelease (APR). These audio clips provide snapshots of position, opportunity and momentum. NNA can assist your company by cutting through the overload of information in today's market. NNA brings its Client Partners unparalleled visibility, recognition and brand awareness. NNA is just one site within our sizable family of 50+ brands within the InvestorBrandNetwork (IBN). IBN is a comprehensive provider of news and original articles; we aggregate and syndicate this content for much bigger impact. IBN also adds Press Release Enhancement and a full array of social media communication solutions and has amassed a collective audience that includes millions of social media followers. As a multifaceted financial news and distribution company with an extensive team of journalists and writers, IBN has the unparalleled ability to reach a wide audience comprising investors, consumers, journalists and the general public with an ever-growing distribution network of 5,000+ key syndication outlets across the nation.

For more information, please visit: www.NetworkNewsAudio.com; or The NetworkNewsAudio News Podcast

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