

# South Star Mining Announces Appointment of New Chief Financial Officer

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Toronto, January 14, 2021 - [South Star Mining Corp.](#) (TSXV:STS) (OTC:STSBF) today announces that Justin Blanchet has resigned as the Chief Financial Officer (CFO) effective January 15th, 2021. Bo (Bennett) Liu has been appointed as the new CFO and Corporate Secretary of the Company, approved by the Board of Directors.

Mr. Liu joins the Company from Red Fern Consulting Ltd., a full-service accounting group that provides financial and support services for public companies including accounting, regulatory compliance, audit management and financial reporting. Mr. Liu has served as Chief Financial Officer for multiple publicly-traded companies (TSX Venture Exchange and CSE-listed) with a focus on the resource sector. He received his Bachelor of Technology Accounting from the British Columbia Institute of Technology.

The Board would like to thank Mr. Blanchet for his contribution to the Company and wishes him well as he transitions to focus on his full-time position as CFO of an intermediate gold producer. The Board also welcomes Mr. Liu and looks forward to a bright future together.

South Star CEO Richard Pearce commented: "Justin is a true professional. We appreciate his hard work, dedication and commitment over the years and wish him all the best in current and future endeavours. We are excited to have Bennett on board as we advance towards 2021 construction and near-term production. He has been working with the Company for a couple of years now and is already familiar with our operations, procedures and staff. We expect a very smooth, seamless transition."

About South Star Mining Corp.

[South Star Mining Corp.](#) (TSX.V: STS) is focused on the selective acquisition and development of near-term mine production projects in Brazil to maximize shareholder value. STS has an experienced executive team with a strong history of discovering, developing, building and operating profitable mines in Brazil.

The Santa Cruz Graphite Project is located in Southern Bahia, the third largest graphite producing region in the world with over 70 years of continuous mining. The Project has at-surface mineralization in friable materials, and successful large-scale pilot plant testing (>30t) has been completed. The results of the testing show approximately 65% of Cg concentrate is +80 mesh with good recoveries and 95-99% Cg. With excellent infrastructure and logistics, South Star is planning the commissioning of the 5,000 tonne per year pilot plant for the end of 2021.

This news release has been reviewed and approved by Richard Pearce, P.E., a "Qualified Person" under National Instrument 43-101 and President and CEO of South Star Mining.

To learn more, please visit the Company website at <http://www.southstarmining.ca>.

On behalf of the Board,

Mr. Richard Pearce

Chief Executive Officer

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## CAUTIONARY STATEMENT

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

## Forward-Looking Information

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.

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