

Harvest Gold Announces Commencement of Helicopter-Borne Magnetic Surveys

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Vancouver, January 14, 2021 - [Harvest Gold Corp.](#) (TSXV:HVG) (OTC:HVGDF) (Harvest Gold or the Company) is pleased to announce the commencement of helicopter-borne magnetic surveys over its 100% Emerson and Jacobite properties in central British Columbia.

Rick Mark, CEO of the Company states: "It is a landmark day for Harvest Gold as exploration of our new 100% owned BC properties begins. The Equity Exploration team has moved quickly to procure the helicopter airborne services of Precision GeoSurveys and flying may begin as early as today with completion within one week, depending on the weather window. The survey results will guide us in our expected spring reconnaissance drill program and, later, our ground based Induced Polarization (IP) surveys. All three programs will provide key data for drill targeting for an anticipated summer drilling program."

The Helicopter Airborne Surveys will provide interpretation of lithologies, alteration and structure, extending them away from the areas of bedrock exposure on each property. Survey flight lines at Emerson will be spaced 75 and 150 metres apart. Flight lines at Jacobite will be spaced 75 meters apart. Both surveys will cover the entire property. Lines will be flown at a nominal 40 meters above the ground surface.

Harvest Gold expects to have the results of the two helicopter-borne magnetic surveys within a few weeks, allowing for their use in guiding exploration programs this summer.

Through its consultants, Equity Exploration Consultants Ltd., Harvest Gold has engaged Precision GeoSurveys Inc. of Langley, BC to carry out the helicopter-borne magnetic surveys.

About Harvest Gold Corporation

Harvest Gold is focused on the Interior Plateau of British Columbia exploring for near surface Gold deposits and Copper Gold Porphyry deposits. Harvest's Board of Directors, management team and technical advisors have collective geological and financing experience exceeding 400 years.

ON BEHALF OF THE BOARD OF DIRECTORS

Rick Mark
President and CEO
[Harvest Gold Corp.](#)

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Forward Looking Information

This news release includes certain statements that may be deemed "forward looking statements". All

statements in this news release, other than statements of historical facts, that address events or developments that [Harvest Gold Corp.](#) (the "Company") expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

This news release includes technical information that was generated prior to the introduction of National Instrument 43-101. Details of the sampling methods, handling, and quality control methods used in the generation of this historical technical data are unknown to Harvest Gold, and the drill material, assay results, true width of intercepts herein cannot be and have not been verified by the Company's Qualified Person for the purposes of National Instrument 43-101.

A number of mineral resources or significant occurrences disclosed herein relate to nearby properties owned by other companies, and the data presented have been extracted from these companies' press releases and websites. A Qualified Person has been unable to verify this information from the adjacent properties, and such results are not necessarily indicative of potential quantities or grades of mineralization on the Company's properties.

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential"; or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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