

Black Mountain Gold Increases Amount of Private Placement for Proceeds of up to CDN \$5,000,000

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Vancouver, January 22, 2021 - [Black Mountain Gold USA Corp.](#) (TSXV: BMG) ("BMG" or the "Company") announced on January 19, 2021 that it was engaging in a non-brokered private placement (the "Private Placement") of 10,000,000 units at a price of CDN \$0.40 per unit, for gross proceeds of CDN \$4,000,000.

As a result of strong investor interest, the Company is increasing the Private Placement to 12,500,000 units at a price of CDN \$ 0.40 per unit for proceeds of up to CDN \$5,000,000.

The other terms and conditions of the Private Placement remain the same. Each unit will consist of one common share and one-half share purchase warrant, each whole share purchase warrant being exercisable for a period of two years at a price of CDN \$0.60 per share. The warrants will also be subject to an accelerated expiry in the event the common shares of the company trade on the exchange at a price of CDN \$1.00 or higher for 10 consecutive trading days. The private placement may include finders' fees of up to 8% cash.

To find out more about Black Mountain Gold USA Corp. please contact Investor Relations at (604) 662-8184 or email info@blackmountaingoldusa.com.

[Black Mountain Gold USA Corp.](#)

"Graham Harris"

CEO, Director

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