

Gambier Gold Corp. Announces C\$1 Million Flow-Through Private Placement Financing

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VANCOUVER, January 25, 2021 - [Gambier Gold Corp.](#) (TSX-V:GGAU) (the "Company") is pleased to announce that the Company intends to undertake a private placement financing (the "Offering") to raise gross proceeds of up to \$1 M from the sale of up to 4,000,000 common shares that qualify as "flow-through shares" as defined under the *Income Tax Act* (Canada) at a price of \$0.25 per share (the "Shares").

The proceeds raised by the Company from the sale of the Shares will be used to incur eligible Canadian exploration expenses that are "flow-through mining expenditures" (as such terms are defined in the *Income Tax Act* (Canada), related to exploration of the Company's gold properties located in Ontario.

The issuance of the Offered Shares under the Offering and the payment of the finder's fee are subject to the approval of the TSX Venture Exchange, receipt of any other required regulatory approvals and other customary closing conditions. Closing of the Offering is anticipated to occur on or about February 7, 2021. Securities issued under the Offering will be subject to a four-month-and-one-day statutory hold period.

This press release is not an offer of common shares for sale in the United States. The common shares may not be offered or sold in the United States absent registration or an available exemption from the registration requirements of the US. Securities Act of 1933, as amended (the "U.S. Securities Act") and applicable U.S. state securities laws. The Company will not make any public offering of the securities in the United States. The common shares have not been and will not be registered under the U.S. Securities Act, or any state securities laws.

ON BEHALF OF THE BOARD

Michael E. Schuss
President & CEO

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Forward-Looking Statement (Safe Harbour Statement): This press release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward looking statements. In particular, this press release contains forward looking statements concerning the Company's exploration plans. Although the Company believes that the expectations and assumptions on which the forward looking statements are based are reasonable, undue reliance should not be placed on the forward looking statements because the Company cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with conditions in the equity financing markets, and assumptions and risks regarding receipt of regulatory and shareholder approvals.

Management has provided the above summary of risks and assumptions related to forward looking statements in this press release in order to provide readers with a more comprehensive perspective on the

Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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