

Trigon Metals Inc. Completes Land Acquisition of “Copper King Extension” Surrounding its Kombat Copper-Silver-Lead Mine

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TORONTO, March 1, 2021 - [Trigon Metals Inc.](#) (TSX-V:TM) ("Trigon" or the "Company") announced today that it has completed the transaction to expand its land holding in Namibia, through the acquisition (the "Acquisition") of exclusive prospecting licence 3540 ("EPL 3540", the "Copper King Extension" or the "Licence"). The Licence surrounds Trigon's Kombat and Gross Otavi projects in the Otavi Mountainland, a region associated with high grade copper mineralization in addition to a substantial lead and silver content.

The Acquisition substantially increases the exploration potential surrounding the Company's flagship Kombat copper-silver-lead mine and is part of the Company's continued strategy to acquire and develop copper and silver properties in favourable African mining jurisdictions.

Jed Richardson, President & CEO of Trigon, commented, "This acquisition gives Trigon a huge 30 km of prospective on structure strike-length in the Otavi valley. Our resource work at Kombat in 2020, which transformed the project into a resource potentially capable of supporting a large operation with a long lived mine life, focused on just 4.2km. We are eager to incorporate our new insights and apply it to make Trigon one of the world's leading new copper developers."

Copper King Extension Overview

The Copper King Extension is so named in reference to an award-winning variety of the local Gazania flower which grows natively in the vicinity of the Licence. The Copper King Extension covers an area of 5,614 hectares in the Grootfontein District of the Otjozondjupa Region, between the towns of Otavi to the west and Grootfontein to the east. From a geological perspective, it is situated on the Kombat trend, a mineralized structure, which also hosts the Kombat project. The area therefore represents a potential strike extension of the Kombat project, with various known mineral occurrences on the property.

Highlights of the Copper King Extension

EPL 3540 is held by Namibian company, Gazania Investments Nine (Pty) Ltd ("Gazania"), which was 80% owned by Sabre Resources Limited ("Sabre"), through Sabre's wholly owned subsidiary, Starloop Holdings Pty Ltd ("Starloop"), and 20% owned by Coniston Pty Ltd ("Coniston"). The Licence was first granted on October 30, 2006 and has been renewed several times, with a current expiry date of May 7, 2021. Gazania has submitted a renewal application for the Licence.

Terms of the Acquisition

The Acquisition was implemented by way of the acquisition by Trigon, through its wholly owned subsidiary, PNT Financeco Corp., of 100% of the shares in Starloop from Sabre (the "Starloop Shares") and 20% of the shares in Gazania from Coniston (the "Gazania Shares").

As consideration for the Starloop Shares, Trigon paid C\$200,000 on fulfilment of the conditions precedent to the sale and purchase agreement signed with Sabre ("Sabre Agreement"). A second tranche cash payment of C\$100,000 is payable to Sabre on the renewal of the Licence by the Namibian Ministry of Mines and Energy, subject to such renewal being granted within three years of signature of the Sabre Agreement.

As consideration for the Gazania Shares, Trigon paid C\$1,000 on fulfilment of the conditions precedent to

the sale and purchase agreement signed with Coniston ("Coniston Agreement"). A second tranche cash payment of C\$100,000 is payable to Coniston on the renewal of the Licence by the Namibian Ministry of Mines and Energy, subject to such renewal being granted within three years of signature of the Coniston Agreement.

Trigon has also paid a facilitation fee of C\$99,000 to Kalgoorlie Mine Management Pty Ltd for its assistance in facilitating and documenting the Acquisition.

The Acquisition is an arm's length transaction.

Qualified Person

The technical information presented in this press release has been reviewed and approved for disclosure by Fanie Mu?ller, P.Eng, VP Operations of Trigon, who is a Qualified Person as defined by NI 43-101.

[Trigon Metals Inc.](#)

Trigon is a publicly traded Canadian exploration and development company with its core business focused on copper and silver holdings in mine-friendly African jurisdictions. Currently the company has operations in Namibia and Morocco. In Namibia, the Company holds an 80% interest in five mining licences in the Otavi Mountainlands, an area of Namibia widely recognized for its high-grade copper deposits, where the Company is focused on exploration and re-development of the previously producing Kombat mine. In Morocco, the Company is the holder of the Silver Hill project, a highly prospective copper and silver exploration project.

Cautionary Notes

This news release may contain forward-looking statements. These statements include statements regarding EPL 3540 and the Sabre and Coniston Agreements, the prospectivity of EPL 3540, the planned exploration program for Kombat and EPL 3540, the Company's strategies and the Company's abilities to execute such strategies, the Company's expectations for the Kombat project and EPL 3540, and the Company's future plans and objectives. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statements or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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