

Phoenix Gold Engages Investor Relations and Digital Marketing Services

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Vancouver, March 12, 2021 - [Phoenix Gold Resources Corp.](#) (TSXV: PXA) ("Phoenix Gold" or the "Company") has selected a group of investor relations and marketing specialists to provide services to the Company. Gold Standard Media LLC ("Gold Standard") and Wallace Hill Partners Ltd. ("Wallace Hill") will focus on marketing and branding initiatives to raise market awareness as well as increasing the Company's profile with the investment community and retail investors. In particular, they will help build the Company's awareness and gain exposure with investors through investor relations, digital marketing, and the dissemination of corporate information.

Gold Standard manages a marketing team headquartered in Austin, Texas, and has been successfully marketing for a broad range of companies listed on exchanges from the TSX Venture Exchange to the New York Stock Exchange since 2010. Gold Standard will be paid in advance from the Company's existing working capital a fee of US\$14,583 per month for a term of twenty-four months. Wallace Hill is a Vancouver-based company that provides digital marketing and investor relations services to public companies. Wallace Hill will be paid in advance from the Company's existing working capital a fee of US\$11,388 per month for a term of twenty-four months.

About Phoenix Gold Resources Corp.

[Phoenix Gold Resources Corp.](#) is a mineral exploration and development company, focused on exploration, development and acquisition of mineral properties. The Company's Phoenix Gold Project consists of the Plumas Property and Eldorado, covering approximately 24 hectares, and is located in the Battle Mountain Mining District, Nevada, which is host to a series of gold mines. The Company's York Harbour Property is a past producing copper-zinc mine in Newfoundland.

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