Eminent Gold Welcomes Ann Carpenter, Mining Veteran, To Its Board

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VANCOUVER, March 18, 2021 - <u>Eminent Gold Corp.</u> (TSXV: EMNT) (the "Company" or "Eminent") is pleased to announce that it has appointed Ann Carpenter to its Board of Directors. Ms. Carpenter holds a Bachelors in Geology and has over 35 years of experience in mining and mineral development, legislation and government affairs, sustainability, and project development. She was formerly the President, COO, and Director of US Gold Corp. and is currently the CEO and Director of Remote Energy Solutions LLC and Director of Ensign Gold. Her work spans the globe, having worked in the USA, Mexico, South America, Africa, and Canada. She has been active for over three decades in many professional societies and associations, including American Exploration & Mining Association, Geological Society of Nevada, and MMSA.

Paul Sun, President and CEO of the Company commented:

"We are thrilled to bring Ann onto the board as she is a seasoned mining and mineral development professional with over thirty-five years in our industry. She comes with global experience in corporate and business development, property and corporate valuation, and strategic planning and implementation. Ann's background and experience will be a significant complement to the company's active growth plans of making world class discoveries in Nevada.

I would also like to thank Sam Vella for his involvement as a long standing director and for his part in the formation of Eminent Gold."

Ms. Carpenter commented:

"The quality of the exploration projects that have been assembled in Nevada are impressive for a place that has seen so much exploration. Eminent's technical team has impressed me with the work they have done so far and I am honored to assist them to build a solid foundation here, in my backyard, where I can contribute on multiple levels."

Eminent also announces that Samuel Vella is stepping down from the Board of Directors effective March 18, 2021 but will remain a consultant to the Company. Eminent would like to thank Samuel Vella for his service as a valued board member since 2017.

In connection with Ms. Carpenter's appointment, the Company has granted 150,000 incentive stock options to Ms. Carpenter at \$0.79 per share, exercisable for a period of 5 years. The stock options will vest immediately and are subject to the terms of the Company's Stock Option Plan and any necessary regulatory approvals.

On behalf of the Board of Directors,

"Paul Sun" CEO and Director

About Eminent Gold

Eminent Gold is a gold exploration company focused on creating shareholder value through the exploration and discovery of world-class gold deposits in Nevada. Its multidisciplinary team has had multiple successes in gold discoveries and brings expertise and new ideas to the Great Basin. The Company's exploration assets in the Great Basin include: Hot Springs Range Project, Weepah, and Spanish Moon District.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of

the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects". "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements made in this news release may include the Company's exploration plans for the Hot Springs Range Project, the Weepah Project, and the Spanish Moon District Project. Although Eminent Gold Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, including the assumption that records and reports of historical work are accurate and correct, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company's ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Company's projects or its other projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associates with mineral exploration and mining operations, future prices of gold, silver and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Company's projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, aboriginal title claims and rights to consultation and accommodation, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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