

Huntsman Hits High-Grade Nickel and Copper Mineralization Along 3 km Strike at Canegrass Nickel Sulphide Project, Western Australia

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VANCOUVER, March 23, 2021 - [Huntsman Exploration Inc.](#) (TSXV:HMAN)(OTC PINK:BBBMF) (the "Company" or "Huntsman") is pleased to announce the first assay results from its Phase I, 2021 drill program at the Canegrass Nickel Sulphide project in Western Australia. Multiple holes have intercepted Ni, Cu and Co mineralization near surface and at depth. The successful holes are located along a 3 km strike, indicating the system has significant growth potential (Figure 1). Of particular note, hole BBDD009 returned 41.1 m of favorable host rock with 31.2 m being mineralized including peaks of up to 2.8% Ni, 5.7% Cu and 0.15% Co, indicating a large layered intrusive complex. The recently completed 16-hole program follows up on the company's highly successful 2018 drilling. Further assays are pending, and the Company is currently in the planning phase for the next drill program.

Core Drilling Highlights include:

Hole ID	From (m)	To (m)	Length (m)	Ni %	Cu %	Co %	Pt g/t	Pd g/t	Zone
BBDD009	278.9	294.5	15.6	0.6	0.4	0.04			Tulloch
Including	278.9	279.2	0.3	0.2	1.4	0.02			Tulloch
Including	281.0	291.1	10.1	0.9	0.3	0.06	0.08	0.08	Tulloch
Including	281.0	286.0	5.0	1.0	0.4	0.06	0.05	0.08	Tulloch
Including	285.0	286.0	1.0	2.8	0.1	0.15	0.11	0.21	Tulloch
Including	289.0	291.0	2.0	1.8	0.5	0.11	0.22	0.17	Tulloch
Including	293.8	294.5	0.7	0.5	2.3	0.04	0.33	0.04	Tulloch
Also	307.5	323.1	15.6	0.9	0.8	0.06	0.08	0.07	Tulloch
Including	312.0	315.1	3.1	2.2	0.2	0.15	0.15	0.21	Tulloch
Including	316.7	317.8	1.1	0.9	5.7	0.07	0.11	0.05	Tulloch
Including	316.7	320.0	3.3	0.8	2.4	0.06	0.09	0.06	Tulloch

RC Drilling Highlights include:

Hole ID	From (m)	To (m)	Length (m)	Ni %	Cu %	Zone
BBRC006	172.0	182.0	10.0	0.4	0.3	Sunline
Including	178.0	181.0	3.0	0.6	0.4	Sunline
BBRC007	197.0	215.0	18.0	0.2	0.2	Sunline

Including	201.0	203.0	2.0	0.3	0.5 Sunline
Including	210.0	214.0	4.0	0.4	0.3 Sunline
BBRC008	107.0	108.0	1.0	0.2	0.2 Winx
BBRC009	63.0	68.0	5.0	0.1	0.2 Saintly
BBRC010	143.0	145.0	2.0	0.1	0.2 Bone Crusher
BBRC011	55.0	63.0	8.0	0.4	0.2 Tobin Bronze
Including	57.0	59.0	2.0	0.7	0.3 Tobin Bronze
BBRC013	88.0	98.0	10.0	0.6	0.5 Tulloch
Including	92.0	95.0	3.0	0.8	0.7 Tulloch
BBRC014	136.0	143.0	7.0	0.6	0.4 Tulloch
Including	139.0	142.0	3.0	0.7	0.6 Tulloch

Phase I drilling intersected variable amounts of sulphides +/- oxides within the Layered Igneous Complex at the Canegrass Project. This successful phase of exploration was able to display both high-grade cores within a low-grade halo across multiple targets indicating that the Canegrass project is a very large system to be further explored. A significant highlight was the upgrading of Tobin Bronze, (just north of Tulloch) with BBRC011 which returned anomalous Ni and Cu from a relatively shallow depth whereas previous drilling at Tulloch and Sunline intersected mineralization that increased with depth.

Figure 1. Target Locations along the Airborne Magnetics geophysical signature at the Canegrass Project, Western Australia

2018 drilling highlights include (see NR 03/03/21):

- BBRC001 (Winx) 14m @ 1.17% Ni, 0.88% Cu, 0.05% Co, 463ppb Pd and 375ppb Pt from 65m, including 1m @ 2.70% Ni, 0.23% Cu, 0.12% Co, 751ppb Pd and 723 ppb Pt.
- BBDD001 (Sunline) 0.57m @ 3.07 % Ni, 0.62% Cu and 0.24% Co from 144.1m.
- BBDD002 (Tulloch) 14.25m @ 0.69% Ni, 0.82% Cu and 0.05% Co from 243.2, including 4.9m @ 1.33% Ni, 1.26% Cu and 0.10% Co.

Peter Dickie, President and CEO for Huntsman, commented, "We are very pleased with this first round of assays. Not only did we discover mineralization at previously untested targets, but we hit wide intervals of mineralization, with significant high-grade peaks at the Sunline and Tulloch targets, where we have had tremendous success in the past. Just as importantly, we have intercepted mineralization at the new Tobin Bronze target, which is situated between Sunline and Tulloch. This speaks to the impressive potential for establishing a continuous trend over several km's."

The technical content of this news release with respect to Canegrass has been reviewed and approved by Nathan Tribble, P.Geol., a director of the Company and a Qualified Person pursuant to National Instrument 43-101. The qualified person has not yet visited the Canegrass Project and therefore has not yet verified the data disclosed, including sampling, analytical, and test data underlying the information or opinions contained in the written disclosure.

On Behalf of the Board of [Huntsman Exploration Inc.](#)

Peter Dickie
President and Chief Executive Officer

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