

Cascada Silver Corp. Engages Mars Investor Relations Inc. and Grants Stock Options

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Toronto, April 1, 2021 - [Cascada Silver Corp.](#) (CSE: CSS) ("Cascada") is pleased to announce that it has engaged Mars Investor Relations Inc. ("Mars") to manage Cascada's marketing, investor outreach and investor relations activities.

"Cascada is excited to have the support of Mars," said Carl Hansen, CEO, Cascada. "The Mars team is a dynamic group of investor relations and mining professionals with broad industry experience. I look forward to working with Mars and employing their expertise for the benefit of our shareholders as we grow Cascada into a major South America focused explorer".

Under the terms of the engagement agreement, Cascada has retained the services of Mars for a period of 12 months. In consideration of the services to be provided, monthly fees of \$12,000 will be incurred and 300,000 Cascada options have been issued to Mars. Each option entitles Mars to acquire one Cascada common share at an exercise price of \$0.15 until 30 days after the termination of the Mars agreement.

Cascada also reports that it has granted 3,625,000 stock options with 2,000,000 granted to Cascada directors and officers and 1,625,000 granted to consultants. Each option entitles the holder to acquire one Cascada common share at an exercise price of \$0.15 until March 31, 2024.

About Cascada Silver Corp.

Cascada is a mineral exploration company focused on silver and gold exploration in Latin America with four properties under option in Chile, including the historic Agua Amarga property where high-grade epithermal silver-bearing veins were mined during the 19th century. A historical article, published in 1812, reported 86 silver veins being mined at Agua Amarga with grades varying from 3,078 g/t to 41,035 g/t silver. Cascada's team of successful exploration professionals are dedicated to the discovery of mineral deposits that can be progressed into economically viable development projects creating value for all stakeholders.

On behalf of Cascada Silver Corp.,

Carl Hansen, CEO

For additional information, please contact us at info@cascadasilver.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to: plans for the evaluation of exploration properties; the success of evaluation plans; the success of exploration activities; mine development prospects; and, potential for future metals production. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others: changes in economic parameters and assumptions; all aspects related to the timing of exploration activities and receipt of exploration results; the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; the results of regulatory and permitting processes; future metals price; possible

variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of economic and technical studies; delays in obtaining governmental approvals or financing or in the completion of exploration; as well as those factors disclosed in Cascada's publicly filed documents.

Although Cascada has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepts responsibility for the adequacy or accuracy of the content of this news release.

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