Winston Gold Intersects 1 foot of 2.87 oz/ton Gold Near Intersection of Parallel and Custer Vein Systems

14.04.2021 | ACCESS Newswire

WINNIPEG, April 14, 2021 - <u>Winston Gold Corp.</u> ("Winston Gold" or the "Corporation") (CSE:WGC)(OTCQB:WGMCF) is pleased to announce that its ongoing underground drilling program has intersected more high-grade gold near the projected intersection of the Parallel vein and the Historical Custer vein system at its Winston Gold Project near Helena, Montana.

Hole W149 cut a 0.3 metre (1 ft) interval averaging 98.47 g/t gold (2.87 oz/ton Au) and 315.09 g/t silver (9.19 oz/ton Ag). This intersection was on the eastern end of the unmined edge of the Custer/Parallel structures.

Winston Geologists believe that this high-grade interval is part of the same vein system that was intersected in two other previously announced holes; W126 (Refer to press release dated November 3rd 2020) and W1729 (See release dated March 1st 2017).

Previously released underground drill hole W123 cut through the Parallel Vein and intersected 48.27 g/t gold (1.408 oz/ton Au) over 1.5 metres (5 ft) and included a 0.61 metre (2 ft) interval which averaged 119.28 g/t gold (3.479 oz/ton Au).

Previously released surface drill hole W1729 intersected a 0.3 metre (1 ft) interval averaging 42.2 g/t gold (1.23 oz/ton Au) and 49.4 g/t silver (1.44 oz/t Ag) starting 102 metres down hole. This was hosted within a wider 0.9 metre (3 ft) interval averaging 14.98 g/t gold (0.437 oz/ton Au) and 18.18 g/t silver (0.53 oz/t Ag).

"These three intercepts are right near the projected intersection of the Custer and Parallel vein systems, which may explain why this interval is exceptionally high-grade," commented Mr. Murray Nye, CEO and Director of Winston Gold. "The old timers, from what we can interpret from the historical reports, stopped mining both veins in this area because they were too narrow and low grade for them to make money on at that time since gold was just US\$35 per oz."

Historical records indicate that the old-time miners (pre 1950) identified the splay off the main Custer vein on the 4637 level and followed what Winston calls the Parallel vein for about 6 metres (20 ft) then stopped. They continued to mine the Custer vein for about another 36.5 metres (120 ft) then also stopped.

Winston geologists believe that the Custer splays into two veins in this area as it intersects the Edna stock and that this splitting of the structure occurs at all elevations. The old timers stayed with the dominant Custer structure since they could not make money on the Parallel.

The Company is currently drilling below the main level of workings, to fill in gaps of data. So far, these three intervals outline a high-grade zone of mineralization that measures 39 metres (128 ft) vertically and at least 25 metres (82 ft) horizontally. Plans are being made to test the extents of this very high-grade zone from underground drill stations within the Custer and Parallel development drifts.

The ongoing underground drilling campaign is focused on collecting structural data with the goal of developing a more concise structural model of the mineralization around the Block 93 and Parallel vein systems. This ultimately will aid in the future mine development plan in this area.

Details of the drill hole intercepts are as follows:

11.12.2025 Seite 1/3

Hole ID	Description	From	То	Interval		Gold Grade		Silver Grade	
		ft	ft	m	ft	g/t	oz/t	g/t	oz/t
W149	Parallel Vein	119	122	0.9	3	32.84	0.96	113.61	3.31
Including		119	120	0.3	1	0.1	0.03	17.35	0.51
Including		120	121	0.3	1	98.47	2.87	315.09	9.19
Including		121	122	0.3	1	0.0	0.25	8.4	0.245

The vein intervals listed above are not true width. More drilling and structural interpretation are required to understand the controls of mineralization in this area of the mine.

Sampling Methodology, Chain of Custody, Quality Control and Quality Assurance

All sampling was conducted under the supervision of the Company's project geologists and the chain of custody from the drill to the on-site sample preparation facility was continuously monitored. The samples are crushed, pulverized and the sample pulps digested and analyzed for gold using fire assay fusion and a 50 gram gravimetric finish. Any assay averaging more than 0.1 opt gold is sent to Bureau Veritas Minerals in Reno Nevada for checks. Blank or certified reference materials are inserted randomly.

Qualified Person

The scientific and technical content and interpretations contained in this news release have been reviewed, verified and approved by Dr. Criss Capps PhD. P.Geol., an independent consultant to <u>Winston Gold Corp.</u> Dr. Capps is a Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects.

About Winston Gold

Winston Gold is a junior mining company focused on advancing high-grade, low cost mining opportunities into production. Towards that end, the Corporation has acquired the under-explored and under-exploited Winston Gold project near Helena, Montana.

The CSE has neither approved nor disapproved the information contained herein. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Winston Gold Mining Corp. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market

11.12.2025 Seite 2/3

or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

For more information, please visit www.winstongoldmining.com; or contact:

Murray Nye, Chief Executive Officer and a Director of Winston Gold Suite 201-919 Notre Dame Avenue Winnipeg, Manitoba, R3E 0M8 Telephone: (204) 989-2434 E-mail: murray@winstongold.com

SOURCE: Winston Gold Corp.

View source version on accesswire.com:

https://www.accesswire.com/640333/Winston-Gold-Intersects-1-foot-of-287-ozton-Gold-Near-Intersection-of-Parallel-are

Dieser Artikel stammt von GoldSeiten.de Die URL für diesen Artikel lautet:

https://www.goldseiten.de/artikel/490786--Winston-Gold-Intersects-1-foot-of-2.87-oz~ton-Gold-Near-Intersection-of-Parallel-and-Custer-Vein-Systems.htm

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

11.12.2025 Seite 3/3