Durango Resources Inc. Receives Drill Permits for Discovery Property

06.05.2021 | The Newswire

Vancouver, May 6, 2021 - <u>Durango Resources Inc.</u> (TSXV:DGO) (Frankfurt-86A1) (OTC:ATOXF), (the "Company" or "Durango") reports that further to the news of April 21, 2021, Durango has received acceptance for the permit applications recently announced on its wholly owned Discovery property.

Durango's Discovery (Découverte) Property is located on strike to the southwest of the past producing Troilus Gold mine owned by Troilus Gold Corp. ("Troilus") (TSX-TLG) and neighbours <u>UrbanGold Minerals</u> Inc. (TSXV-UGM).

The Discovery Property is 6,700ha in size and covers an important geological NE-SW regional structure. The Property has great road access from the Route du Nord and is easily accessible. Durango has permits for 15 exploration drill holes on the Discovery property which are scheduled to expire on March 31, 2022.

Durango's technical team has prepared tentative summer exploration plan for the Discovery Property. Durango's exploration team plans to visit the Discovery Property in May to confirm access after it completes its current exploration program at Windfall Lake. The Company will provide more details and timing on the Discovery Property visit as they become available.

Click Image To View Full Size

Durango CEO, Marcy Kiesman, stated, "Durango is fortunate to have multiple strategically owned properties to plan work on while it awaits the lab results of the Windfall Lake drill program. The exploration team is anxious to follow up on 7.6 and 6.2 g/t gold surface samples previously obtained on the Discovery property. Durango looks forward to an exciting year of exploration and discovery on its projects."

The technical contents of this press release were approved by George Yordanov, professional geologist, an Independent Qualified Person as defined by National Instrument 43-101. The Discovery Property has not yet been subject to an NI-43-101 report.

Discovery (Découverte), Québec

Durango owns 100% interest in the Discovery claims, which are adjacent <u>Osisko Mining Inc.</u> (TSX-OSK) and are 60km away from Troilus Gold Inc.'s past producing mine. The claims are located 100km away from Chibougamau, Québec in the Frotet Evans greenstone belt with year-round road access from the Route Nord. The 6,700-hectare property is compelling due to the structurally important south dipping synclinal fold nose deformed by a northwest fault zone and northeast structures.

About Durango

Durango is a natural resources company engaged in the acquisition and exploration of mineral properties. The Company is positioned for discovery with a 100% interest in a strategically located group of properties in the Windfall Lake gold camp in the Abitibi region of Québec, Canada.

For further information on Durango, please refer to its SEDAR profile at www.sedar.com.

Marcy Kiesman, CEO

31.12.2025 Seite 1/2

Telephone: 604.428.2900 or 604.339.2243

Email: durangoresourcesinc@gmail.com

Website: www.durangoresourcesinc.com

Forward-Looking Statements

This news release contains "forward?looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements that address the upcoming work programs, and other statements relating to the business, financial and technical prospects of the Company. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements.

Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of minerals, the ability to achieve its goals, the COVID-19 pandemic, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions. The Company does not undertake to update forward?looking statements or forward?looking information, except as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von <u>GoldSeiten.de</u> Die URL für diesen Artikel lautet:

https://www.goldseiten.de/artikel/493899--Durango-Resources-Inc.-Receives-Drill-Permits-for-Discovery-Property.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

31.12.2025 Seite 2/2