

GT Gold Corp. Announces Completion of Acquisition by Newmont Corporation

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VANCOUVER, May 17, 2021 - [GT Gold Corp.](#) (TSX-V:GTT; OTCQX:GTGDF) (the "Company" or "GT Gold") is pleased to announce the successful completion of the previously-announced plan of arrangement with [Newmont Corp.](#) i under the *Business Corporations Act* (British Columbia) (the "Arrangement"). Pursuant to the Arrangement, Newmont has acquired the remaining 85.1% of the outstanding common shares of the Company not already owned by Newmont or its affiliates. Upon completion of the Arrangement, GT Gold became an indirect wholly-owned subsidiary of Newmont.

"Newmont is excited to have the Tatogga project in the highly-sought after Golden Triangle district of British Columbia, Canada, become part of our world-class portfolio and part of our future," said Newmont President and CEO Tom Palmer. "We look forward to continuing to build a respectful and meaningful relationship with the Tahltan Nation, including the community of Iskut. The relationships we have with Indigenous communities, First Nations and host communities are critical to the way we operate, and we look forward to partnering with the Tahltan Nation at all levels, and with the Government of British Columbia to ensure a shared path forward as we understand that Tahltan consent is necessary for advancing the project."

Ashwath Mehra, Executive Chair of GT Gold stated, "We are delighted to close this Transaction with Newmont today, representing the execution of our plan and the culmination of significant value creation for GT Gold shareholders since the formation of the Company just a few years ago. As we pass custody of this world-class property to Newmont, we are sure it is in the best hands. I would like to thank the whole team of employees, consultants, advisors and directors, who over the years have helped create GT Gold and made it what is today."

The Arrangement was approved by GT Gold's shareholders at a special meeting held on May 6, 2021, and by the Supreme Court of British Columbia on May 10, 2021. Under the terms of the Arrangement, shareholders of GT Gold (other than Newmont and its affiliates), will receive C\$3.25 per GT Gold common share in cash.

The Company expects that its common shares will be delisted from the TSX Venture Exchange on or about May 21, 2021, and the Company intends to promptly apply to cease to be a reporting issuer in Alberta and British Columbia. Newmont trades on the New York Stock Exchange (NYSE: NEM) and on the Toronto Stock Exchange (TSX: NGT).

Arrangement Questions

Registered GT Gold shareholders who have questions or require assistance with submitting their shares to the Arrangement may direct their questions to Computershare Investor Services Inc., who is acting as depositary under the Arrangement. Non-registered GT Gold shareholders should contact their brokers or other intermediary with any questions or for instructions or assistance with submitting their shares for the Arrangement. Further information regarding the Arrangement is available in the Company's management information circular dated April 6, 2021, which is available under GT Gold's profile on SEDAR at www.sedar.com.

About GT Gold Corp.

GT Gold is engaged in advancing its wholly-owned, 47,500 hectare Tatogga property, located in the renowned "Golden Triangle" near Iskut, British Columbia. To date, GT Gold has made two significant discoveries on the Tatogga property, "Saddle South", a precious metal rich vein system and "Saddle North", a gold-rich copper porphyry system.

About Newmont Corporation

Newmont is the world's leading gold company and a producer of copper, silver, zinc and lead. The Company's world-class portfolio of assets, prospects and talent is anchored in favorable mining jurisdictions

in North America, South America, Australia and Africa. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social and governance practices. Newmont is an industry leader in value creation, supported by robust safety standards, superior execution and technical expertise. Newmont was founded in 1921 and has been publicly traded since 1925.

For further information, please contact:

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