

QC Copper and Gold Inc. Closes Roger Gold-Copper Acquisition in Chibougamau Quebec

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TORONTO, May 26, 2021 - [QC Copper and Gold Inc.](#) ("QC Copper" or the "Company") (TSXV: QCCU) is pleased to announce that it closed its acquisition of a 50% ownership interest in the Roger Gold-Copper project ("Roger" or the "Project") in the Chibougamau District of Quebec. The final terms of the transaction were announced in QC Copper's May 14, 2021 News Release.

[Click To Watch: QC Copper and Gold Webinar - Strategic Acquisition of Roger Project](#)

Roger Gold - Copper Project: Pit Constrained NI 43-101 Mineral Resource Estimate

Category	Contained AuEq (oz)	AuEq (g/t)	AuEq Cut-off (g/t)	Tonnes	Au (g/t)	Contained Au (oz)
Indicated	333,000	0.95	0.45	10,900,000	0.85	297,000
Inferred	202,000	0.96	0.45	6,569,000	0.75	159,000

An updated mineral resource estimate on the Roger gold-copper deposit was completed in August 2018. This resource estimate is constrained in a conceptual open pit shell. The 2018 updated mineral resource estimate was prepared by GéoPointCom of Val-d'Or, Quebec. At a cut-off grade of 0.45 g/t gold-equivalent, the Indicated Resource is estimated at 10,900,000 metric tonnes at a grade of 0.85 g/t of gold, 0.80 g/t of silver and 0.06% of copper for a total of 333,000 ounces of gold-equivalent, while the Inferred Resource is estimated at 6,569,000 metric tonnes at a grade of 0.75 g/t of gold, 1.18 g/t of silver and 0.11% of copper for a total of 202,000 ounces of gold equivalent. The following metal prices were used in the calculation of gold-equivalent: 1,240 US\$ for Au (ounce), 16.528 US\$ for Ag (ounce) and 6.549 US\$ Cu (Kg). The Technical Report is available on Sedar under the profile of Pasofino Gold Ltd at www.sedar.ca.

Terms of the Roger Acquisition

QC Copper acquired its 50% interest in Roger from Pasofino Gold Ltd. ("Pasofino"). The other 50% interest remains with SOQUEM, a subsidiary of Investissement Québec. QC Copper issued Pasofino \$1 million in cash and issued 1,150,000 shares of the Company.

QC Copper has no further obligations related to this transaction, unless within the next six month and at QC Copper's choosing, it publishes a new NI 43-101 technical report on the Roger Project with such report having a resource calculation equal to or greater than both the aggregate gold equivalent ounces or gold only ounces referred to in the Technical Report dated October 9, 2018 and titled "NI 43-101 Technical Evaluation Report on the Roger Property". In such event, the Company will issue a further 4,350,000 shares to Pasofino. It is understood that QC Copper is not required by the terms of the Agreement to undertake the creation of any new technical report or 43-101 within the aforesaid six months or at all.

About Roger Gold-Copper Project

Roger is an advanced-stage exploration project containing the Roger gold-copper deposit. In total, 58.000 m of diamond drilling have been completed on the property. Underground exploration undertaken in 1988 included 1,177 m of development, 1,433 m of underground drilling and over 1,000 m of chip sampling.

The 987-hectare Roger project is located in the Chibougamau Mining District within the prolific Abitibi greenstone belt. It is situated 5 km from the historic mining center of Chibougamau, Quebec and has all-season road access. A power line that serviced the past-producing Troilus copper-gold mine crosses the property and connects to the Obalski electoral distribution station located 4 km south of Chibougamau.

About the QC Cooper & Gold Opemiska Copper Complex

The Opemiska Copper Complex is located adjacent to Chapais, Quebec, within the Chibougamau region. Opemiska is also within the Abitibi Greenstone belt and within the boundaries of the Province of Quebec's Plan Nord, which promotes and funds infrastructure and development of natural resource projects. The Opemiska property covers 12,782 hectares and covers the past producing Springer, Perry, Robitaille and Cooke mines, owned and operated by Falconbridge. The project has the ideal in-place infrastructure, including a power station and direct access to Highway 113 and the Canadian National Railway.

QP Statement

The technical information contained in this news release has been reviewed and approved by Charles Beaudry, P.Geo and géo., Director and Vice President Exploration for QC Copper & Gold, a Qualified Person, as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects.

For information and updates on QC Copper and Gold, please visit: www.qccopper.com

And please follow us on Twitter @qccoppergold

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