

# FPX Nickel Announces Results of 2021 Annual General and Special Meeting

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VANCOUVER, May 28, 2021 - [FPX Nickel Corp.](#) (TSXV: FPX) ("FPX Nickel" or the "Company") is pleased to announce the results of its 2021 Annual General and Special Meeting held on May 27, 2021.

At the meeting, the shareholders voted to set the number of Board members at six and elected Peter M.D. Bradshaw, J. Gilbert, Peter J. Marshall, William H. Myckatyn, Robert B. Pease and Martin E. Turenne as directors of the Company to office for the ensuing year. The shareholders also voted in favour of the appointment of DeVisser Gray LLP as the auditor of the Company for the ensuing year and approved the Company's 10% Rolling Stock Option Plan.

The Company notes that John A. McDonald, who had served with distinction on the Board since 2009, did not stand for re-election at the meeting.

"On behalf of the Company's Board, our shareholders and myself, I would like to extend my very great appreciation to John for his many years of dedicated service," said Mr. Bradshaw, Chairman of the Board. "John has been instrumental in the success of the Company over the years and he will be missed. We wish him very well indeed in his future endeavours."

## About the Decar Nickel District

The Company's Decar Nickel District claims cover 245 km<sup>2</sup> of the Mount Sidney Williams ultramafic/ophiolite complex, northwest of Fort St. James in central British Columbia. The District is a two-hour drive from Fort St. James on a high-speed logging road.

Decar hosts a greenfield discovery of nickel mineralization in the form of a naturally occurring nickel-iron alloy called awaruite (Fe), which is amenable to bulk-tonnage, open-pit mining. Awaruite mineralization has been identified in four target areas within this ophiolite complex, being the Baptiste Deposit, and the B, Sid and Van targets, as confirmed by drilling in the first three. Petrographic examination, electron probe analyses and outcrop sampling on all four. Since 2010, approximately US \$25 million has been spent on the exploration and development of Decar.

Of the four targets in the Decar Nickel District, the Baptiste Deposit, which was initially the most accessible and had the largest known surface footprint, has been the focus of diamond drilling since 2010, with a total of 82 holes and over 31,000 metres of drilling completed. The Sid target was tested with two holes in 2010 and the B target had a single hole drilled in 2011; all three holes intersected nickel-iron alloy mineralization over wide intervals with DTR nickel grades comparable to the Baptiste Deposit. The Van target was not drill-tested at that time as rock exposure was very poor prior to more recent logging activity.

As reported in the current NI 43-101 resource estimate, having an effective date of September 9, 2020, the Baptiste Deposit contains 1.996 billion tonnes of indicated resources at an average grade of 0.122% DTR nickel, containing 2.4 million tonnes of nickel, plus 593 million tonnes of inferred resources with an average grade of 0.114% DTR nickel, containing 0.7 million tonnes of nickel, both reported at a cut-off grade of 0.06% DTR nickel. Mineral resources are not mineral reserves and do not have demonstrated economic viability.

## About FPX Nickel Corp.

[FPX Nickel Corp.](#) is focused on the exploration and development of the Decar Nickel District, located in central British Columbia, and other occurrences of the same unique style of naturally occurring nickel-iron alloy mineralization known as awaruite. For more information, please view the Company's website at [www.fpxnickel.com](http://www.fpxnickel.com) or contact Martin Turenne, President and CEO at (604) 681-8600 or [ceo@fpxnickel.com](mailto:ceo@fpxnickel.com).

On behalf of [FPX Nickel Corp.](#)

"Martin Turenne"

Martin Turenne, President, CEO and Director

#### Forward-Looking Statements

Certain of the statements made and information contained herein is considered "forward-looking information" within the of applicable Canadian securities laws. These statements address future events and conditions and so involve inherent uncertainties, as disclosed in the Company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

SOURCE [FPX Nickel Corp.](#)

#### Contact

please view the Company's website at [www.fpxnickel.com](http://www.fpxnickel.com) or contact Martin Turenne, President and CEO, at (604) 681-8600 or [ceo@fpxnickel.com](mailto:ceo@fpxnickel.com).

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