Fernley City Council Unanimously Approves American Battery Metals Corp's Conditional Use Permit for Lithium-Ion Battery Recycling Pilot Plant

17.06.2021 | ACCESS Newswire

Latest Step Paves the Path Forward Towards Construction

RENO, June 17, 2021 - American Battery Metals Corp. (OTCQB:ABML) (the "Company"), an American-owned lithium-ion battery recycling technology and advanced extraction company with extensive mineral resources in Nevada, which is in the process of changing its name to American Battery Technology Company, received unanimous approval from the Fernley City Council for a Conditional Use Permit (CUP) regarding a forthcoming lithium-ion battery recycling plant. This latest endorsement takes the Company one step closer toward permitting and constructing its first-of-its-kind lithium-ion battery recycling pilot plant in Fernley, Nevada. Earlier this month, the CUP was unanimously approved by the City of Fernley Planning Commission.

"The Fernley City Council's adoption of the Conditional Use Permit advances our progress towards constructing our trailblazing lithium battery recycling pilot plant," said American Battery Technology Company Chief Executive Officer Doug Cole. "An industry game changer, the pilot plant will bolster Fernley's economy, create new jobs and deliver a sustainable solution to enhance and secure a domestic supply of battery metals."

The City of Fernley's CUP process confirms that ABTC's pilot plant will meet all obligations set by the City's Comprehensive Master Plan - which safeguards "the public health, safety and general welfare by providing for special safeguards in the location and design of certain uses in certain zoning districts."

The battery recycling pilot plant will directly support a domestic supply of high-demand battery metals, and will do so through the utilization of innovative extraction technologies. Setting itself apart, the organization's technology platform does not emit air toxins and eliminates water pollution. Once constructed, the entire recycling plant will consist of three (3) functional building areas totaling 98,789.4 square feet of floor space. The three (3) functional building spaces include a production building, an office building with laboratories, and a warehouse.

About American Battery Metals Corporation

American Battery Technology Company is uniquely positioned to supply battery metals through its three divisions: lithium-ion battery recycling, extraction technology, and primary resources. The Company recently announced thegroundbreaking of its lithium-ion battery recycling facility in Fernley, NV, and issued a public statement outlining its principled approach to executing its ambitious business plan.

American Battery Technology Company has built a clean technology platform that increases production of primary metals used in the batteries that power electric cars, grid storage applications, consumer electronics and tools. The green platform creates a circular economy for battery metals that champions ethical and environmentally sustainable sourcing of critical materials.

For more information, please visit: www.americanbatterytechnology.com

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of

18.12.2025 Seite 1/2

the U.S. Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, including those with respect to the expected project economics for Western Nevada Basin (Railroad Valley), including estimates of life of mine, average production, cash costs, AISC, initial CAPEX, sustaining CAPÉX, pre-tax IRR, pre-tax NPV, net cash flows and recovery rates, the impact of self-mining versus contract mining, the timing to obtain necessary permits, the submission of the project for final investment approval and the timing of initial gold production after investment approval and full financing, metallurgy and processing expectations, the mineral resource estimate, expectations regarding the ability to expand the mineral resource through future drilling, ongoing work to be conducted at the Western Nevada Basin (Railroad Valley), and the potential results of such efforts, the potential commissioning of a Pre-Feasibility study and the effects on timing of the project, are "forward-looking statements." Although the Company's management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve a number of risks and uncertainties, which could cause the Company's future results to differ materially from those anticipated. Potential risks and uncertainties include, among others, interpretations or reinterpretations of geologic information, unfavorable exploration results, inability to obtain permits required for future exploration, development or production, general economic conditions and conditions affecting the industries in which the Company operates; the uncertainty of regulatory requirements and approvals; fluctuating mineral and commodity prices, final investment approval and the ability to obtain necessary financing on acceptable terms or at all. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in the Company's filings with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the year ended June 30, 2020. The Company assumes no obligation to update any of the information contained or referenced in this press release.

Contact Information p775-473-4744 info@batterymetals.com

SOURCE: American Battery Metals Corp.

Dieser Artikel stammt von GoldSeiten.de Die URL für diesen Artikel lautet:

https://www.goldseiten.de/artikel/499392--Fernley-City-Council-Unanimously-Approves-American-Battery-Metals-Corps-Conditional-Use-Permit-for-Lithium-lor

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere <u>AGB/Disclaimer!</u>

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

18.12.2025 Seite 2/2