

EnviroGold Global Limited: Announces Key Strategic Developments

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Rapidly emerging CleanTech company provides updates on CEO and strategic asset acquisition

TORONTO, July 19, 2021 - EnviroGold Global Limited ("EnviroGold Global" or the "Company") (CSE: NVRO), a clean technology company accelerating the world's transition to a circular resource economy, is pleased to issue the following updates on key strategic developments related to the Company's business plan.

Strategic Updates

EnviroGold Global Announces Key Strategic Developments

1. EnviroGold Global Commences Due Diligence on Strategic Asset Acquisition

EnviroGold Global has commenced due diligence on the acquisition (the "Acquisition") of a suite of intellectual property and technology assets (the "Assets") from Hydrus Technology Holdings Pty Ltd ("HTX"). HTX is a technology company founded by the Executive Chair of EnviroGold Global, David Cam, which delivers leading edge solutions for a range of wastewater, mineral recovery, and environmental remediation challenges. The Assets include scalable, modular, geographically relocatable systems with advanced capabilities related to treating mine-affected and other industrial wastewater. The intellectual property Assets include 6 families of patents. EnviroGold Global believes the Assets have substantial synergy with the Company's proprietary solutions for responsible resource recovery and environmental remediation, and that the Acquisition, subject to the execution of binding agreements and receipt of the necessary approvals, can significantly strengthen the Company's technical, environmental, and operational capabilities.
www.HydrusTech.com

2. Dr. Mark Thorpe, CEO and a Director of EnviroGold Global, Appointed as Chairman of Canadian Mining Innovation Council

In May 2021, EnviroGold Global announced the appointment of ESG and sustainability leader Dr. Mark Thorpe as CEO and member of the Board of Directors. Dr. Thorpe, who has a Ph.D. in Mine Land Rehabilitation, brings decades of experience as a senior executive in mining, sustainability and environmental operations with a professional background that includes senior positions at Placer Dome, Golden Star, and Torex. EnviroGold Global is pleased to announce that Dr. Thorpe has recently been appointed as Chair of the Board of Directors for the Canadian Mining Innovation Council, an organization where he has previously served as the Vice-Chair of the Board of Directors.

About EnviroGold Global

Headquartered in Toronto, Canada, EnviroGold Global is a clean technology company capitalizing on environmental stewardship and sustainably supplying the world's increasing demand for precious, critical, and strategic metals by reclaiming unrecovered value from mine tailings and resource development waste streams. EnviroGold Global leverages proprietary technology, superior operationalized knowledge, and an agile, efficient culture to recover valuable metals, recharge critical resources and accelerate the world's transition to a sustainable circular resource economy. EnviroGold Global is actively expanding the Company's significant reprocessing pipeline.

Further Information

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Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements.

Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the Company's ability to accelerate the world's transition to a circular resource economy; the Company's ability to complete the due diligence with respect to the Acquisition; the capabilities of the Assets subject to the Acquisition; the anticipated synergy between the Assets and the Company's proprietary responsible resource recovery and environmental remediation solutions; the Acquisition's ability to strengthen the Company's technical, environmental, and operational capabilities; the ability of the Company to execute binding agreements with respect to the Acquisition; receipt of regulatory approval of the Acquisition; and the Company's expansion of its reprocessing pipeline. Forward-looking information in this news release are based on certain assumptions and expected future events, namely: the Company's ability to continue as a going concern; the continued commercial viability and growth in the clean technology and mining waste reprocessing industry; continued approval of the Company's activities by the relevant governmental and/or regulatory authorities; the continued development of clean technology and mining waste reprocessing technology; the continued growth of the Company; the Company's ability to complete the due diligence; the Company's ability to close the Acquisition; the Company's ability to effectively integrate the Assets with its current capabilities; the ability of the Company and HTX to execute binding agreements with respect to the Acquisition; and the ability of the Company and THX to receive regulatory approval of the Acquisition. These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern; the Company's inability to accelerate the world's transition to a circular resource economy the risks associated with the mining and mining waste recycling industry in general; increased competition in the clean technology and waste reprocessing market; the potential unviability of the clean technology and mining waste reprocessing market; incorrect assessment of the value and potential benefits of various transactions; risks associated with potential governmental and/or regulatory action with respect to clean technology and mining waste reprocessing; risks associated with a potential collapse in the value of clean technology and waste reprocessing; risks associated with the Company's potential inability to attain board, shareholder and/or regulatory approval with respect to the Acquisition; risks associated with the Company's potential inability to complete the due diligence and execute binding agreements with respect to the Acquisition; the risks associated with the potential inability of the Company to integrate the Assets with its current proprietary solutions; the risks that the Acquisition may not strengthen the Company's technical, environmental, and operational capabilities; and risks relating to the Company's potential inability to expand its reprocessing pipeline.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

SOURCE EnviroGold Global

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