

Spey Resources Lithium Brines Samples from Incahuasi Salar Argentina Arrives at University of Melbourne Australia for Processing

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Vancouver, July 27, 2021 - [Spey Resources Corp.](#) (CSE: SPEY) (OTCQB: SPEYF) (FSE: 2JS) ("Spey" or the "Company") is pleased to announce that the lithium brine samples from the Incahuasi Salar, Argentina have been received by the University of Melbourne. There are three grades of brine to be processed.

Nader Vatanchi CEO commented, "We are excited that the brines are in Melbourne as we can now process the brines from Incahuasi using the Ekosolve® Lithium Solvent Exchange Direct Lithium Extraction process with the aim of producing a battery grade Lithium sample from our brine. Phillip Thomas, Project Director is in discussion with several battery producers and having a sample of lithium carbonate will assist greatly with the objective of attaining an off-take agreement."

Qualified Person

Phillip Thomas, BSc Geol, MBusM, FAusIMM, MAIG, MAIMVA, (CMV), a Qualified Person as defined under NI 43-101 regulations, has reviewed the technical information that forms the basis for portions of this news release, and has approved the disclosure herein. Mr. Thomas is independent of the Company but discloses that he is a shareholder of SPEY.

About Spey Resources Corp.

Spey Resources is a Canadian mineral exploration company which holds an option to acquire 100% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, through its wholly owned subsidiary Tech One Lithium Resources Corp and Pocitos Salar lithium project in Argentina. Spey also holds an option to acquire a 100% undivided interest in the Silver Basin Project located in the Revelstoke Mining Division of British Columbia as well as an option to acquire a 100% interest in the Kaslo Silver project, west of Kaslo, British Columbia.

For more information, please contact:

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Cautionary Note Regarding Forward-Looking Statements: Certain disclosure in this release may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements in this release, including without limitation, statements pertaining to the future exercise of the Agreement to acquire an interest in the Property, the Company's exploration programs and the Company's mineral property development plans, are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, without limitation, financing risks, delays in obtaining or inability to obtain required regulatory approvals, legislative, environmental and other judicial, regulatory, political or competitive developments, exploration and operational difficulties, the timing of future business expenditures, the potential of the Company's mineral properties and changes in economic conditions or financial markets. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking

statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.

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